

<b>Prowadzący</b>	Dr hab. Anna Korzeniowska, prof. UMCS
<b>ERASMUS+ (semestr zima) 2025/2026</b>	TAK
<b>Oferta PJOE (semestr lato) 2025/2026</b>	TAK
<b>Kierunek, rok, stopień dla PJOE (*obowiązkowe)</b>	Ekonomia/Zarządzanie/FIR, I/II stopień

\* PJOE – przedmiot w języku obcym dla studentów polskich oraz dla studentów Erasmus+

\*\* zostawić właściwe

#### BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

<b>Module name</b>	Personal finance management
<b>Language of instruction</b>	english
<b>Prerequisites</b>	Basic knowledge of micro and macroeconomics. Basic knowledge of the financial market, preferably banking
<b>ECTS points hour equivalents (30h = 6 ECTS; 15h = 3 ECTS)</b>	Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 25 Number of ECTS points with an academic teacher: 1.5 Non-contact hours (students' own work): 25 Total number of non-contact hours: 25 Number of ECTS points for non-contact hours: 1.5 Total number of ECTS points for the module: 3
<b>Educational outcomes verification methods</b>	Assessment of activity during contact hours Assessment of short case studies and exercises
<b>Description</b>	The module covers the knowledge in the area of personal finance management. Recognition of financial needs. Financial planning, consumer protection regulations, financial instruments dedicated for individuals along with their risks.
<b>Reading list</b>	<ol style="list-style-type: none"> <li>1. Barembruch, A. (2012). Zarządzanie finansami osobistymi - teoria i praktyka. <i>Zeszyty Naukowe Uniwersytetu Szczecińskiego. FINANSE, RYNKI FINANSOWE, UBEZPIECZENIA</i>, 50(689), 239–248.</li> <li>2. Garman, T. E., &amp; Forgue, R. E. (2010). <i>Personal finance</i>. South-Western, Cengage Learning. <a href="https://doi.org/10.1007/978-1-349-19833-7_10">https://doi.org/10.1007/978-1-349-19833-7_10</a></li> <li>3. Kapoor, J. R., Dlabay, L. R., &amp; Hughes, R. J. (2012). <i>Personal finance</i> (10th wyd.). The McGraw-Hill/Irwin.</li> <li>4. Kapoor, J. R., Dlabay, L. R., Hughes, R. J., &amp; Hart, M. M. (2016). <i>Focus on Personal Finance: An Active Approach to Help You Achieve Financial Literacy</i> (5th wyd.). The McGraw-Hill/Irwin.</li> <li>5. Vihtelic, J. L. (1996). Personal Finance : An Alternative Approach to Teaching Undergraduate Finance. <i>Financial Services Review</i>, 5(2), 119–131. <a href="https://doi.org/10.1016/S1057-0810(96)90005-0">https://doi.org/10.1016/S1057-0810(96)90005-0</a></li> <li>6. Xiao, J. J., &amp; Noring, F. E. (1994). Perceived Saving Motives and Hierarchical Financial Needs. <i>Financial Counseling and Planning</i>, 5, 25–45</li> </ol>
<b>Educational outcomes</b>	<p><b>KNOWLEDGE</b> A student will:</p> <ul style="list-style-type: none"> <li>• know how to recognise and define their financial needs</li> <li>• know factors that need to be considered while constructing saving, financing or payment products for individuals</li> </ul> <p><b>SKILLS</b> A student will be able to:</p> <ul style="list-style-type: none"> <li>• prepare their personal financial plan</li> <li>• choose between financial products best fitted to their needs</li> </ul> <p><b>ATTITUDES</b></p> <ul style="list-style-type: none"> <li>• A student will be ready to act as rational consumer on financial market</li> <li>• considering their risk appetite in making decisions</li> </ul>
<b>Practice</b>	n/a

# INFORMATION ABOUT CLASSES IN THE CYCLE

<b>Educational outcomes verification methods</b>	Assessment of activity during contact hours Assessment of short case studies and exercises Short tests verifying acquired knowledge
<b>Comments</b>	n/a
<b>Reading list</b>	<ol style="list-style-type: none"> <li>1. Garman, T. E., &amp; Forgue, R. E. (2010). <i>Personal finance</i>. South-Western, Cengage Learning. <a href="https://doi.org/10.1007/978-1-349-19833-7_10">https://doi.org/10.1007/978-1-349-19833-7_10</a></li> <li>2. Kapoor, J. R., Dlabay, L. R., &amp; Hughes, R. J. (2012). <i>Personal finance</i> (10th wyd.). The McGraw-Hill/Irwin.</li> <li>3. Kapoor, J. R., Dlabay, L. R., Hughes, R. J., &amp; Hart, M. M. (2016). <i>Focus on Personal Finance: An Active Approach to Help You Achieve Financial Literacy</i> (5th wyd.). The McGraw-Hill/Irwin.</li> <li>4. Vihtelic, J. L. (1996). Personal Finance : An Alternative Approach to Teaching Undergraduate Finance. <i>Financial Services Review</i>, 5(2), 119–131. <a href="https://doi.org/10.1016/S1057-0810(96)90005-0">https://doi.org/10.1016/S1057-0810(96)90005-0</a></li> <li>5. Xiao, J. J., &amp; Noring, F. E. (1994). Perceived Saving Motives and Hierarchical Financial Needs. <i>Financial Counseling and Planning</i>, 5, 25–45</li> </ol>
<b>Educational outcomes</b>	<p><b>KNOWLEDGE</b> A student will:</p> <ul style="list-style-type: none"> <li>• know how to recognise and define their financial needs</li> <li>• know factors that need to be considered while constructing saving, financing or payment products for individuals</li> </ul> <p><b>SKILLS</b> A student will be able to:</p> <ul style="list-style-type: none"> <li>• prepare their personal financial plan</li> <li>• choose between financial products best fitted to their needs</li> </ul> <p><b>ATTITUDES</b></p> <ul style="list-style-type: none"> <li>• A student will be ready to act as rational consumer on financial market</li> <li>• considering their risk appetite in making decisions</li> </ul>
<b>A list of topics</b>	<ol style="list-style-type: none"> <li>1. Financial inclusion. Definition and scope</li> <li>2. Personal financial needs. Financial pyramid. Motives and aims of financial decisions</li> <li>3. Household balance sheet</li> <li>4. Household sources of financing</li> <li>5. Saving and investing instruments. Financial and alternative markets.</li> <li>6. Financial planning</li> <li>7. Financial consulting</li> </ol>
<b>Teaching methods</b>	lecture, case study, discussion, exercises
<b>Assessment methods</b>	40% - Participation and in-class activity 60% - Case study, exercises (projects), short tests