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| Prowadzący | Lyubov Klapkiv |
| ERASMUS+ (semestr zima) 2025/2026 | TAK |
| Oferta PJOE (semestr lato) 2025/2026 | NIE |
| Kierunek, rok, stopień dla PJOE (*obowiązkowe) | Nie dotyczy |

* PJOE – przedmiot w języku obcym dla studentów polskich oraz dla studentów Erasmus+

** zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

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| Module name | Risks in international trade and their management |
| Language of instruction | English |
| Prerequisites | General knowledge of Mathematics and Economics |
| ECTS points hour equivalents (30h = 6 ECTS; 15h = 3 ECTS) | <p>Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 15 Number of ECTS points with an academic teacher: 1,5 Non-contact hours (students' own work): 15 Total number of non-contact hours: 15 Number of ECTS points for non-contact hours: 1,5 Total number of ECTS points for the module: 3</p> |
| Educational outcomes verification methods | <p>Analysis of the business cases during the classes Presentation of the individual project</p> |
| Description | <p>The subject is focused on the nature of risks in international business (trading). Entrepreneurs planning to start a new export and/or import business are confronted with managing and mitigating various risks in global trade. This course will provide an understanding and application of quantitative and qualitative methods of analyzing and managing risk faced by the exporter, popularly known as the three C's (credit, currency, country) of international trading risks, and the strategies for mitigating those risks. We will also discuss the various risks encountered by the importers, such as currency, supplier, and product risks, and the methods of managing such risks.</p> |
| Reading list | <ol style="list-style-type: none"> 1. Allianz Trade, Country Risk Ratings & Analyses, available at https://www.allianz-trade.com/en_CA/resources/country-reports.html 2. Gibilaro L. (2018). Trade Credit and Risk Management, Business Expert Press. 3. Country Risk Forecasting Methodology. Available at https://www.fitchsolutions.com/bmi/ 4. Managing Currency Risk (2018). Koibuchi S., Sato K., Shimizu J. (Eds.), Research Institute of Economy, Trade and Industry, IAA. 5. Grath A. The handbook of international trade and finance. The complete guide to risk management, bonds and guarantees, credit insurance and trade finance. KoganPage 2008. 6. Panigrahi D.N., Case study „ A Primer on Risk Management in International Trade”. Ivey Publishing. 2022. Available at https://hbsp.harvard.edu 7. Client case study Coface. https://www.coface.uk/Our-offer/Credit-Insurance/Client-Case-Studies |
| Educational outcomes | <p>KNOWLEDGE</p> <ol style="list-style-type: none"> 1. Understand the difference between exporter's and importer's risks. 2. Summarize the principal types of risk in international business –credit risk, country risk (political), and currency risk. 3. Understand the financial instruments that can be used in the risk management process. <p>SKILLS</p> <ol style="list-style-type: none"> 1. Evaluate the potential risk in the activity of an international company. 2. Assess the country's risk based on world risk indexes; 3. Select adequate tools for risk management activity. <p>ATTITUDES</p> |

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| | <ol style="list-style-type: none"> 1. Examine the notion that risk management should become part of an organization's culture; 2. Ready for strategic risk analysis and application in international risk management. |
| Practice | n/a |

INFORMATION ABOUT CLASSES IN THE CYCLE

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|--|--|
| Educational outcomes verification methods | Analysis of the business cases during the classes Presentation of the individual project |
| Comments | |
| Reading list | <ol style="list-style-type: none"> 1. Allianz Trade, Country Risk Ratings & Analyses, available at https://www.allianz-trade.com/en_CA/resources/country-reports.html 2. Gibilaro L. (2018). Trade Credit and Risk Management, Business Expert Press. 3. Country Risk Forecasting Methodology. Available at https://www.fitchsolutions.com/bmi/ 4. Managing Currency Risk (2018). Koibuchi S., Sato K., Shimizu J. (Eds.), Research Institute of Economy, Trade and Industry, IAA. 5. Grath A. The handbook of international trade and finance. The complete guide to risk management, bonds and guarantees, credit insurance and trade finance. KoganPage 2008. 6. Panigrahi D.N., Case study „ A Primer on Risk Management in International Trade”. Ivey Publishing. 2022. Available at https://hbsp.harvard.edu 7. Client case study Coface. https://www.coface.uk/Our-offer/Credit-Insurance/Client-Case-Studies |
| Educational outcomes | <p>KNOWLEDGE</p> <ol style="list-style-type: none"> 1. Understand the difference between exporter's and importer's risks. 2. Summarize the principal types of risk in international business – credit risk, country risk (political), and currency risk. 3. Understand the financial instruments that can be used in the risk management process. <p>SKILLS</p> <ol style="list-style-type: none"> 1. Evaluate the potential risk in the activity of an international company. 2. Assess the country's risk based on world risk indexes; 3. Select adequate tools for risk management activity. <p>ATTITUDES</p> <ol style="list-style-type: none"> 1. Examine the notion that risk management should become part of an organization's culture; 2. Ready for strategic risk analysis and application in international risk management. |
| A list of topics | <ol style="list-style-type: none"> 1. The nature and types of risk in trade. 2. The role of Export Credit Agencies in trading risk management. 3. Risk of unpaid invoices. Trade credit insurance. Factoring. 4. Guarantees to help overseas foreign buyers procure from the domestic market. Case study „Shop in Poland”. 5. Currency risk. Changes in exchange rates. Hedging strategies. 6. Political risk. Why is it insurable? Multilateral Investment Guarantee Agency. 7. Transport risks. Cargo insurance. |
| Teaching methods | Presentations, case study discussions |
| Assessment methods | <p>70 % - Final project presentation</p> <p>30 % - Participation and in-class activity</p> |

