Prowadzący	dr hab. Paweł Pasierbiak, prof. UMCS	
ERASMUS+ (semestr zima) 2025/2026	TAK	
Oferta PJOE (semestr lato) 2025/2026	NIE	
Kierunek, rok, stopień dla PJOE (*obowiązkowe)		

<sup>\*</sup> PJOE – przedmiot w języku obcym dla studentów polskich oraz dla studentów Erasmus+

## BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

Module name	International Economics			
Language of instruction	English			
Prerequisites	Basics of micro- and macroeconomics			
ECTS points hour equivalents	Contact hours (work with an academic teacher): 30			
	Total number of hours with an academic teacher: 30			
	Number of ECTS points with an academic teacher: 3 non-contact hours (students'			
	own work): 30 Total number of non-contact hours: 30			
	Number of ECTS points for non-contact hours: 3			
	Total number of ECTS points for the module: 6			
Educational outcomes verification methods	Mid-term presentation, final test, and discussion during the class			
Description	The module covers the knowledge in the area of international economics. The main objective of the course is to familiarize students with the phenomena, processes, and regularities present in the most critical areas of international economic relations. Particular attention will be paid to the following issues: a system of the world economy, international trade, foreign investment, and foreign economic policy.			
Reading list	<ol> <li>P. R. Krugman, M. Obstfeld, M. J. Melitz, International Economics. Theory and Policy, 11th Edition, Pearson, 2018.</li> <li>R. J. Carbaugh, International Economics, 15th Edition, Cengage Learning, 2014</li> <li>J. Gerber, International Economics, 7th Edition, Pearson, 2018.</li> <li>T. A. Pugel, International Economics, 16th Edition, McGraw Hill Education, 2016</li> </ol>			
Educational outcomes	KNOWLEDGE			
	1. about the international economic system			
	2. about economic institutions at the global, regional, and state level			
	3. about the relationship between socioeconomic structures			
	SKILLS			
	1. observation and interpretation of economic phenomena of national and			
	international scale			
	2. free moving around the European and not only European socio-economic area			
	ATTITUDES			
	1. ability to communicate with the environment			
	2. ability to participate in economic projects' teams			
Practice	n/a			

<sup>\*\*</sup> zostawić właściwe

## INFORMATION ABOUT CLASSES IN THE CYCLE

Website			
Educational outcomes verification methods	Mid-term presentation, final test, and discussion during the		
	class		
Comments	-		
Reading list	1. P. R. Krugman, M. Obstfeld, M. J. Melitz, International		
	Economics. Theory and Policy, 11th Edition, Pearson, 2018.		
	2. R. J. Carbaugh, International Economics, 15th Edition, Cengage Learning, 2014		
	3. J. Gerber, International Economics, 7th Edition, Pearson, 2018.		
	4. T. A. Pugel, International Economics, 16th Edition, McGraw Hill Education, 2016		
Educational outcomes	KNOWLEDGE		
	1. about the international economic system		
	2. about economic institutions at the global, regional, and state level		
	3. about the relationship between socioeconomic structures		
	SKILLS		
	1. observation and interpretation of economic phenomena of		
	national and international scale		
	2. free moving around the European and not only European		
	socio-economic area		
	ATTITUDES		
	1. ability to communicate with the environment		
	2. ability to participate in economic projects' teams		
A list of topics	1. International economic relations and the world economic system.		
	2. Globalization and regionalization as the main tendencies in the contemporary world economy.		
	3. The evolution of the theory of international trade.		
	4. The role of foreign trade in the national economy.		
	5. The evolution of international trade.		
	6. The most essential organizations influencing international trade.		
	7. International movements of factors of production.		
	8. The evolution of the international monetary system.		
	<ol><li>Foreign exchange market - functioning, segments, transactions.</li></ol>		
	10. International financial markets.		
	11. The balance of payments.		
	12. Concept and types of foreign economic policy.		
Teaching methods	Informative lecture, workshop, multimedia presentation, possible online meetings		
Assessment methods	1. Written test comprising two parts: 20-30 multiply-choice		
	test		
	2. Midterm paper		
	3. Presence during classes (A2).		
	Grades scale		
	90%-100%: 5 (A) 80%-89%: 4.5 (B)		
	70%-79%: 4 (C)		
	60%-69%: 3.5 (D)		
	50%-59%: 3 (E)		
	0%-49%: 2 (F) Failed		