|  |  |
| --- | --- |
| **Prowadzący** | Dr Anna Korzeniowska |
| **Oferta PJO\*** | TAK  |
| **Oferta PJOE\*** | TAK  |
| **Kierunek, rok, stopień dla PJO** | Ekonomia/Zarządzanie/FIR, I/II stopień |
| **Semestr roku 2022/2023** | zimowy / letni\*\* |

\* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+
\*\* zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

|  |  |
| --- | --- |
| **Module name** | Personal finance management |
| **Erasmus code** |  |
| **ISCED code** |  |
| **Language of instruction** | ENGLISH |
| **Website** | [https://www.umcs.pl/en/courses-in-english-2021-2022,21582.htm](https://www.umcs.pl/en/courses-in-english-2021-2022%2C21582.htm) (dla PJOE)  |
| **Prerequisites** | Basic knowledge of micro and macroeconomics. Basic knowledge of the financial market, preferably banking |
| **ECTS points hour equivalents** | Contact hours (work with an academic teacher): 15Total number of hours with an academic teacher: 20Number of ECTS points with an academic teacher: 1,5 pktNon-contact hours (students' own work): 20Total number of non-contact hours:20 Number of ECTS points for non-contact hours: 1,5Total number of ECTS points for the module: 3 |
| **Educational outcomes verification methods** | Assessment of activity during contact hours Assessment of short case studies and exercises  |
| **Description** | The module covers the knowledge in the area of personal finance management. Recognition of financial needs. Financial planning, consumer protection regulations, financial instruments dedicated for individuals along with their risks.  |
| **Reading list** | 1. Barembruch, A. (2012). Zarządzanie finansami osobistymi - teoria i praktyka. *Zeszyty Naukowe Uniwersytetu Szczecińskiego. FINANSE, RYNKI FINANSOWE, UBEZPIECZENIA*, *50*(689), 239–248.
2. Garman, T. E., & Forgue, R. E. (2010). *Personal finance*. South-Western, Cengage Learning. https://doi.org/10.1007/978-1-349-19833-7\_10
3. Kapoor, J. R., Dlabay, L. R., & Hughes, R. J. (2012). *Personal finance* (10th wyd.). The McGraw-Hill/Irwin.
4. Kapoor, J. R., Dlabay, L. R., Hughes, R. J., & Hart, M. M. (2016). *Focus on Personal Finance: An Active Approach to Help You Achieve Financial Literacy* (5th wyd.). The McGraw-Hill/Irwin.
5. Vihtelic, J. L. (1996). Personal Finance : An Alternative Approach to Teaching Undergraduate Finance. *Financial Services Review*, *5*(2), 119–131. https://doi.org/10.1016/S1057-0810(96)90005-0
6. Xiao, J. J., & Noring, F. E. (1994). Perceived Saving Motives and Hierarchical Financial Needs. *Financial Counseling and Planning*, *5*, 25–45
 |
| **Educational outcomes** | **KNOWLEDGE**A student will: * know how to recognise and define their financial needs
* know factors that need to be considered while constructing saving, financing or payment products for individuals

**SKILLS** A student will be able to: * prepare their personal financial plan
* choose between financial products best fitted to their needs

**ATTITUDES** A student will be ready to act as rational consumer on financial market |
| **Practice** | n/a |

INFORMATION ABOUT CLASSES IN THE CYCLE

|  |  |
| --- | --- |
| **Website** | [https://www.umcs.pl/en/courses-in-english,21103.htm](https://www.umcs.pl/en/courses-in-english%2C21103.htm) (dla PJOE) |
| **Educational outcomes verification methods** | Assessment of activity during contact hours Assessment of short case studies and exercisesShort tests verifying acquired knowledge |
| **Comments** |  |
| **Reading list** | 1. Barembruch, A. (2012). Zarządzanie finansami osobistymi - teoria i praktyka. *Zeszyty Naukowe Uniwersytetu Szczecińskiego. FINANSE, RYNKI FINANSOWE, UBEZPIECZENIA*, *50*(689), 239–248.
2. Garman, T. E., & Forgue, R. E. (2010). *Personal finance*. South-Western, Cengage Learning. https://doi.org/10.1007/978-1-349-19833-7\_10
3. Kapoor, J. R., Dlabay, L. R., Hughes, R. J., & Hart, M. M. (2016). *Focus on Personal Finance: An Active Approach to Help You Achieve Financial Literacy* (5th wyd.). The McGraw-Hill/Irwin.
4. Xiao, J. J., & Noring, F. E. (1994). Perceived Saving Motives and Hierarchical Financial Needs. *Financial Counseling and Planning*, *5*, 25–45
5. Data and articles provided by the lecturer or available on-line.
 |
| **Educational outcomes** | **KNOWLEDGE**A student will: * know how to recognise and define their financial needs
* know factors that need to be considered while constructing saving, financing or payment products for individuals

**SKILLS** A student will be able to: * prepare their personal financial plan
* choose between financial products best fitted to their needs

**ATTITUDES** A student will be: 1. ready to act as rational consumer on the financial market
2. considering their risk appetite in making decisions
 |
| **A list of topics** | 1. Financial inclusion. Definition and scope
 |
| 1. Personal financial needs. Financial pyramid. Motives and aims of financial decisions
 |
| 1. Household balance sheet
 |
| 1. Household sources of financing
 |
| 1. Saving and investing instruments. Financial and alternative markets.
 |
| 1. Financial planning
 |
| 1. Financial consulting
 |
| **Teaching methods** | lecture, case study, discussion, exercises  |
| **Assessment methods** | 40% - Participation and in-class activity 60% - Case study, exercises (projects), short tests |