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| **Prowadzący** | Anna Matras-Bolibok |
| **Oferta PJO\*** | NIE |
| **Oferta PJOE\*** | TAK |
| **Kierunek, rok, stopień dla PJO** |  |
| **Semestr roku 2024/2025** | zimowy |

\* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+
\*\* zostawić właściwe

Basic information about the subject (independent of the cycle)

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| Module name | Microeconomics |
| Erasmus code |  |
| ISCED code |  |
| Language of instruction | English |
| Website | [https://www.umcs.pl/en/courses-in-english,21103.htm](https://www.umcs.pl/en/courses-in-english%2C21103.htm) |
| Prerequisites | - |
| ECTS points hour equivalents | Contact hours (work with an academic teacher): 30Total number of hours with an academic teacher: 30 Number of ECTS points with an academic teacher: 2Non-contact hours (students' own work): 120Total number of non-contact hours: 120Number of ECTS points for non-contact hours: 4 Total number of ECTS points for the module: 6 |
| Educational outcomes verification methods | Written exam (test on-line), discussion |
| Description | The module covers the knowledge in the area of microeconomics. The main aim of the Microeconomics course is to acquaint students with fundamental terms and problems of modern microeconomics and to convey knowledge about basic mechanisms shaping economic processes and principles of consumers and producers economic decision making.  |
| Reading list | 1. Mankiw N., Principles of microeconomics, 8th ed., Cengage Learning, Boston 2018.2. Krugman P., Wells R., Microeconomics, 5th ed., Worth Publishers, New York 2018. |
| Educational outcomes | KNOWLEDGEKnowledge of the fundamental microeconomic issues and the criteria of consumers and producers decision making.SKILLSAbility to use supply and demand diagrams to analyse the impact of determinants of supply and demand on equilibrium price and quantity.Ability to analyse the behaviour of consumers and firms in different types of market structures Ability to analyse and interpret the processes of adjustments in the markets for factors of productionATTITUDESAbility to apply microeconomics principles to a range of economic policy questions and actively participate in debates on microeconomic topics |
| Practice | n/a |

Information about classes in the cycle

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| Website | [https://www.umcs.pl/en/courses-in-english,21103.htm](https://www.umcs.pl/en/courses-in-english%2C21103.htm) |
| Educational outcomes verification methods | Written exam (test), discussion |
| Comments |  |
| Reading list | 1. Mankiw N., Principles of microeconomics, 8th ed., Cengage Learning, Boston 2018.2. Krugman P., Wells R., Microeconomics, 5th ed., Worth Publishers, New York 2018. |
| Educational outcomes | **KNOWLEDGE**Knowledge of the fundamental microeconomic issues and the criteria of consumers and producers decision making.**SKILLS**Ability to use supply and demand diagrams to analyse the impact of determinants of supply and demand on equilibrium price and quantity.Ability to analyse the behaviour of consumers and firms in different types of market structures Ability to analyse and interpret the processes of adjustments in the markets for factors of production**ATTITUDES**Ability to apply microeconomics principles to a range of economic policy questions and actively participate in debates on microeconomic topics |
| A list of topics | 1. Introduction to microeconomics
2. Production-possibility frontier and opportunity cost
3. Supply, demand and market equilibrium
4. Elasticity and its application
5. Price control policy and taxation
6. Consumers, producers, and the efficiency of markets
7. The theory of consumer choice
8. The costs of production
9. Firms in perfectly competitive markets
10. Monopoly
11. Monopolistic competition
12. Oligopoly
13. Markets for the factors of production
14. Externalities and public goods
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| Teaching methods | Lectures, discussion |
| Assessment methods | Attendance, activity during discussion, written exam (test) |