

Prowadzący	Anna Matras-Bolibok
Oferta PJO*	NIE
Oferta PJOE*	TAK
Kierunek, rok, stopień dla PJO	
Semestr roku 2023/2024	letni

* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+

** zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

Module name	Microeconomics
Erasmus code	
ISCED code	
Language of instruction	English
Website	https://www.umcs.pl/en/courses-in-english,21103.htm
Prerequisites	-
ECTS points hour equivalents	Contact hours (work with an academic teacher): 30 Total number of hours with an academic teacher: 30 Number of ECTS points with an academic teacher: 2 Non-contact hours (students' own work): 120 Total number of non-contact hours: 120 Number of ECTS points for non-contact hours: 4 Total number of ECTS points for the module: 6
Educational outcomes verification methods	Written exam (test), discussion
Description	The module covers the knowledge in the area of microeconomics. The main aim of the Microeconomics course is to acquaint students with fundamental terms and problems of modern microeconomics and to convey knowledge about basic mechanisms shaping economic processes and principles of consumers and producers economic decision making.
Reading list	1. Mankiw N., Principles of microeconomics, 8th ed., Cengage Learning, Boston 2018. 2. Krugman P., Wells R., Microeconomics, 5th ed., Worth Publishers, New York 2018.
Educational outcomes	KNOWLEDGE Knowledge of the fundamental microeconomic issues and the criteria of consumers and producers decision making. SKILLS Ability to use supply and demand diagrams to analyse the impact of determinants of supply and demand on equilibrium price and quantity. Ability to analyse the behaviour of consumers and firms in different types of market structures Ability to analyse and interpret the processes of adjustments in the markets for factors of production ATTITUDES Ability to apply microeconomics principles to a range of economic policy questions and actively participate in debates on microeconomic topics
Practice	n/a

Information about classes in the cycle

Website	https://www.umcs.pl/en/courses-in-english,21103.htm
Educational outcomes verification methods	Written exam (test), discussion
Comments	
Reading list	<p>1. Mankiw N., Principles of microeconomics, 8th ed., Cengage Learning, Boston 2018.</p> <p>2. Krugman P., Wells R., Microeconomics, 5th ed., Worth Publishers, New York 2018.</p>
Educational outcomes	<p>KNOWLEDGE Knowledge of the fundamental microeconomic issues and the criteria of consumers and producers decision making.</p> <p>SKILLS Ability to use supply and demand diagrams to analyse the impact of determinants of supply and demand on equilibrium price and quantity. Ability to analyse the behaviour of consumers and firms in different types of market structures Ability to analyse and interpret the processes of adjustments in the markets for factors of production</p> <p>ATTITUDES Ability to apply microeconomics principles to a range of economic policy questions and actively participate in debates on microeconomic topics</p>
A list of topics	<ol style="list-style-type: none"> 1. Introduction to microeconomics 2. Production-possibility frontier and opportunity cost 3. Supply, demand and market equilibrium 4. Elasticity and its application 5. Supply, demand and government policy 6. Consumers, producers, and the efficiency of markets 7. The theory of consumer choice 8. Producer theory 9. The costs of production 10. Firms in perfectly competitive markets 11. Monopoly 12. Monopolistic competition 13. Oligopoly 14. Markets for the factors of production 15. Externalities and public goods
Teaching methods	Lectures, discussion
Assessment methods	Attendance, activity during discussion, written exam (test)