

Prowadzący	Dr hab. Robert Zajkowski, prof. UMCS
Oferta PJO*	TAK / NIE **
Oferta PJOE*	TAK / NIE **
Kierunek, rok, stopień dla PJO	FiR, Ekonomia I rok II stopień
Semestr roku 2023/2024	zimowy / letni**

* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+

** zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

Module name	Economics of Family Business
Erasmus code	PL LUBLIN01
ISCED code	0410
Language of instruction	English
Website	https://www.umcs.pl/en/courses-in-english,21103.htm (dla PJOE)
Prerequisites	Basic knowledge of finance and management.
ECTS points hour equivalents	Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 20 Number of ECTS points with an academic teacher: 2 Non-contact hours (students' own work): - Total number of non-contact hours: - Number of ECTS points for non-contact hours: - Total number of ECTS points for the module: 2
Educational outcomes verification methods	Case study preparation, activity during the classes, the final project covering the finance and management issues of family businesses.
Description	The module covers the knowledge in the area of family business management and finance. The lecture explains the idiosyncrasy of family business, its unique resources and potential conflicts. Students will learn how to identify family business strengths and to transform them into the competitive advantage. During the classes the succession challenges will be also covered.
Reading list	<ol style="list-style-type: none"> 1. Poutziouris, Panikkos, Kosmas Smyrniotis, and Sabine Klein, eds. Handbook of research on family business. Edward Elgar Publishing, 2008. 2. Poza, Ernesto J. Family business. Cengage Learning, 2013. 3. Carlock, Randel, and John Ward. Strategic planning for the family business: Parallel planning to unify the family and business. Springer, 2001. 4. Carlock, Randel S., and John L. Ward. When family businesses are best. New York: Palgrave Macmillan, 2010. 5. Scientific articles on-line available.
Educational outcomes	<p>KNOWLEDGE</p> <ol style="list-style-type: none"> 1. W01 - basic knowledge in the field of social sciences, especially finance; 2. W02- understanding of the relations between social and financial nature of the family firm 3. W21 – knowledge about entrepreneurial attitudes in family business <p>SKILLS</p> <ol style="list-style-type: none"> 1. U01 – ability to notice and interpret business phenomena in family business 2. U11– ability to analyze business problems and find correct solutions. <p>ATTITUDES</p> <ol style="list-style-type: none"> 1. K_K04: Readiness to active participation in groups, organizations and institutions that provide economic activities. 2. K_K09: Ability to cooperate in a group in order to prepare socio-economic project.
Practice	n/a

INFORMATION ABOUT CLASSES IN THE CYCLE

Website	https://www.umcs.pl/en/courses-in-english,21103.htm (dla PJOE)
Educational outcomes verification methods	Case study preparation, activity during the classes, the final project covering the finance and management issues of family businesses.
Comments	
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A list of topics	<ol style="list-style-type: none"> 1. Duality of family business – is it a schizophrenic organization? 2. Idiosyncrasies of family firms – the effect of “familiness”. 3. Goals hierarchy in family business – consequences for economic performance. 4. How to strike the balance between professionalization and familiness? 5. Conflicts in family firms. 6. Family protocols as governance tools. 7. Succession planning.
Teaching methods	Discussion, informative lecture, case study analysis, team work
Assessment methods	Activity and attendance during classes (40%) Assessment of the final project (60%)