

Prowadzący (lecturer)	DR. DAVIS MEELA
Oferta PJO*	TAK
Oferta PJOE*	TAK
Kierunek, rok, stopień dla PJO (*obowiązkowe)	
Semestr roku 2023/2024	letni**

* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+

** zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

Module name	Conceptual Framework for Financial Reporting
Erasmus code	
ISCED code	
Language of instruction	ENGLISH
Website	
Prerequisites	NONE
ECTS points hour equivalents	Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 15 Number of ECTS points with an academic teacher: 1 Non-contact hours (students' own work): 30 Total number of non-contact hours: 30 Number of ECTS points for non-contact hours: 2 Total number of ECTS points for the module: 3
Educational outcomes verification methods	Tests and classroom presentations
Description	This module covers the basics of accounting and preparation of financial statements, the need for accounting standards and the importance a framework. Mattes emphasized in the current framework for financial reporting will be studied.
Reading list	<ol style="list-style-type: none"> 1. Annand, Marchand, Danderis. (2019). <i>Introduction to financial accounting: U.S. GAAP adaptation</i>. Calgary, Canada: Lyryx 2. Glautier, Underdown. (2001). <i>Accounting theory and practice</i>. London, UK: Pearson Education 3. International Accounting Standards Board. (2018). <i>Conceptual framework for financial reporting</i>. London, UK: Author 4. ACCA Global. (most current). <i>ACCA F7- Financial reporting (INT) study guide</i>. London, UK: Kaplan Publishing
Educational outcomes	<p>KNOWLEDGE Understand what financial accounting is, and its importance to a society</p> <p>SKILLS Able to explain the contents of financial statements and ability to prepare simple financial statements</p> <p>ATTITUDES Appreciate the work of accountants and that of standard setters.</p>
Practice	n/a

INFORMATION ABOUT CLASSES IN THE CYCLE

Website	https://www.umcs.pl/en/courses-in-english,21103.htm (dla PJOE)
Educational outcomes verification methods	Tests and exercises to explain the information contained in financial statements
Comments	Broadening of the scope of understanding business disciplines. The classes will be concentrated in one week in May.
Reading list	As indicated above
Educational outcomes	All shown above KNOWLEDGE 1. SKILLS 1. ATTITUDES 1.
A list of topics	<ol style="list-style-type: none"> 1. The accounting cycle 2. Simple financial statements 3. The statement of profit or loss (income statement) 4. The statement of financial position (balance sheet) 5. Need for uniform accounting standards 6. IASB and its pronouncements 7. Chapters 1-5 of the Conceptual Framework of Financial Reporting 8. Chapters 6-8 of the Conceptual Framework of Financial Reporting
Teaching methods	PPP, lectures and students activities
Assessment methods	As per UMCS regulations