

<b>Prowadzący</b>	
<b>Oferta PJO*</b>	NIE
<b>Oferta PJOE*</b>	TAK
<b>Kierunek, rok, stopień dla PJO (*obowiązkowe)</b>	
<b>Semestr roku 2023/2024</b>	letni

\* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+

\*\* zostawić właściwe

#### BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

<b>Module name</b>	Enterprise in the Modern World
<b>Erasmus code</b>	
<b>ISCED code</b>	
<b>Language of instruction</b>	
<b>Website</b>	<a href="https://www.umcs.pl/en/courses-in-english-2021-2022,21582.htm">https://www.umcs.pl/en/courses-in-english-2021-2022,21582.htm</a> (dla PJOE)
<b>Prerequisites</b>	
<b>ECTS points hour equivalents</b>	Contact hours (work with an academic teacher): 30h Non-contact hours (students' own work): 60h - study of the literature: 20h - preparation of the essay: 20h - preparation for the test evaluation: 20h Total: 90h / 6 ECTS
<b>Educational outcomes verification methods</b>	Students' activity in the classes, an essay with a presentation, a test evaluation.
<b>Description</b>	The module covers the knowledge in the area of functioning of an enterprise in the economic, social and political environment of a contemporary developed state. The module starts with overview of applicable theories, such as a bunch of theories of enterprise (shareholder theory, stakeholder theory, nexus of contracts theory, agency theory etc.). Then the way goals of enterprises are set will be shown, reaching beyond profit and value maximization; special attention is paid to "soft" goals of social kind, including within the framework of the business social responsibility concept. Forms of enterprise organization are discussed (legal forms, corporate governance structures etc.) and how they depend on enterprises' goals and other factors. A wide range of external factors which influence enterprises functioning are also discussed from market conditions and institutions to state regulations. Basic varieties and trends in these areas is shown.
<b>Reading list</b>	Main: <ol style="list-style-type: none"> <li>1. Eisenhardt K.M., <i>Agency Theory: An Assessment and Review</i>, "Academy of Management Review," 1989, Vol. 14, No. 1.</li> <li>2. Jensen M.C., Meckling W.H., <i>Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure</i>, "Journal of Financial Economics," October 1976.</li> <li>3. Kostyuk A., Braendle U., Apreda R. (eds.), <i>Corporate Governance</i>, Virtus Interpress, Sumy 2007.</li> </ol> Auxiliary: <ol style="list-style-type: none"> <li>1. Cadbury A. (ed.), <i>The Code of Best Practice, Report of the Committee on the Financial Aspects of Corporate Governance</i>, Gee and Co Ltd, London 1992.</li> <li>2. Coase R.H., <i>The Nature of the Firm</i>, "Economica," New Series, Vol. 4, No. 16, 1937.</li> <li>3. Friedman M., <i>The Social Responsibility of Business Is to Increase Its Profits</i>, "New York Times Magazine" Sunday, Sept. 13, 1970.</li> <li>4. <i>G20/OECD Principles of Corporate Governance</i>, OECD, Paris 2015.</li> <li>5. <i>Ownership and Governance of State-Owned Enterprises. A Compendium of National Practices</i>, OECD Publishing, Paris 2018.</li> </ol>
<b>Educational outcomes</b>	KNOWLEDGE

	<p>The student will:</p> <ol style="list-style-type: none"> <li>1. understand the basic regularities of enterprises functioning in contemporary environment;</li> <li>2. possess knowledge on enterprises' goals setting;</li> <li>3. possess knowledge about organizational aspects of enterprise;</li> <li>4. have basic knowledge on ownership structures and relations;</li> <li>5. understand the role of different internal and external stakeholders and relationships between them;</li> <li>6. understand the role of markets;</li> <li>7. know the ways the state affects functioning of enterprise, chances and threats they create;</li> <li>8. have knowledge about tools which help improving companies performance in a socially responsible way.</li> </ol> <p><b>SKILLS</b></p> <p>The student will be able to:</p> <ol style="list-style-type: none"> <li>1. identify factors that influence the efficiency of enterprise functioning;</li> <li>2. critically evaluate the state of a business organization and suggest solutions in its improvement.</li> </ol> <p><b>ATTITUDES</b></p> <p>The student will be:</p> <ol style="list-style-type: none"> <li>1. prepared to formulate priorities in executing his/her professional duties;</li> <li>2. able to think in holistic way, taking into account a multitude of factors which affect realization the tasks of his/her job.</li> </ol>
<b>Practice</b>	n/a

INFORMATION ABOUT CLASSES IN THE CYCLE

<b>Website</b>	<a href="https://www.umcs.pl/en/courses-in-english,21103.htm">https://www.umcs.pl/en/courses-in-english,21103.htm</a> (dla PJOE)
<b>Educational outcomes verification methods</b>	Students' activity in the classes, an essay with a presentation, a test evaluation.
<b>Comments</b>	
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	multitude of factors which affect realization the tasks of his/her job.
<b>A list of topics</b>	<ol style="list-style-type: none"> <li>1. Theories of the firm</li> <li>2. Goals of enterprises</li> <li>3. Legal and organizational structure of enterprise</li> <li>4. Ownership, corporate governance</li> <li>5. Impact of markets (including financial and managers')</li> <li>6. Enterprise and the state</li> <li>7. Corporate social responsibility and other good practices</li> <li>8. Enterprise in the post-communist transition</li> </ol>
<b>Teaching methods</b>	Lecture, studying of literature, discussion, own students' work with getting, processing, interpreting, and presentation of data.
<b>Assessment methods</b>	Students' activity in the classes, an essay with a presentation, a test evaluation.