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| **Prowadzący** | Piotr Kozarzewski |
| **Oferta PJO\*** | TAK |
| **Oferta PJOE\*** | TAK |
| **Kierunek, rok, stopień dla PJO** | Pod rozwagę Pana Dziekana |
| **Semestr roku 2022/2023** | letni |

\* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+
\*\* zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

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| **Module name** | Corporate Governance: Main Concepts, Problems, and Solutions |
| **Erasmus code** |  |
| **ISCED code** |  |
| **Language of instruction** | English |
| **Website** | [https://www.umcs.pl/en/courses-in-english-2021-2022,21582.htm](https://www.umcs.pl/en/courses-in-english-2021-2022%2C21582.htm) (dla PJOE) |
| **Prerequisites** | Satisfactory command of English - for PJO students |
| **ECTS points hour equivalents** | Contact hours (work with an academic teacher): 15Total number of hours with an academic teacher: 20Number of ECTS points with an academic teacher: 1,5Non-contact hours (students' own work): 20hTotal number of non-contact hours: 20hNumber of ECTS points for non-contact hours: 1,5Total number of ECTS points for the module: 3 |
| **Educational outcomes verification methods** | Students’ activity in the classes, test. |
| **Description** | The module covers the knowledge in the area of corporate governance, i.e., is the system of rules, practices and processes by which a company is directed and controlled. The goal of the course is to show the main principles of corporate governance formation and functioning, as well as the impact of various exogenous and endogenous factors on their implementation in practice. Basic corporate governance models and their elements will be discussed. Main trends of corporate governance evolution will be analyzed, including internationalization, growth of popularity of soft regulations such as best practices codes and of non-financial goals in the framework of the business social responsibility concept. |
| **Reading list** | Main1. A.N. Kostyuk, U.C. Braendle, R.Apreda (eds.), Corporate Governance, Virtus Interpress, Sumy 2007.
2. G20/OECD Principles of Corporate Governance, OECD, Paris 2016.

Auxiliary1. K.M. Eisenhardt, Agency Theory: An Assessment and Review, “Academy of Management Review,” 1989, Vol. 14, No. 1.
2. R.A.G. Monks, N. Minow, Corporate Governance, 5th Edition, John Wiley & Sons, New York 2011.
3. A. Shleifer, R.W. Vishny, A Survey of Corporate Governance, “Journal of Finance” 1997, Vol. 52, No. 2.
 |
| **Educational outcomes** | KNOWLEDGE1. Understanding the role of corporate governance in companies’ functioning.
2. Possessing knowledge on corporate governance structures and their diversity across different corporate governance models.
3. Understanding the role of different stakeholders and relationships between them.
4. Understanding the factors which influence the microeconomic and social efficiency of specific corporate governance structures and knowing about the ways of its improvement.

SKILLS1. To identify factors which influence the efficiency of corporate governance mechanisms.
2. To critically evaluate the state of corporate governance in a business organization and suggest solutions in its improvement.

ATTITUDES1. Being prepared to formulate priorities in executing his/her professional duties.
2. Being able to think in holistic way, taking into account a multitude of factors which affect realization the tasks of his/her job.
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| **Practice** | n/a |

INFORMATION ABOUT CLASSES IN THE CYCLE

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| **Website** | [https://www.umcs.pl/en/courses-in-english-2021-2022,21582.htm](https://www.umcs.pl/en/courses-in-english-2021-2022%2C21582.htm) (dla PJOE) |
| **Educational outcomes verification methods** | Students’ activity in the classes, test. |
| **Comments** |  |
| **Reading list** | Main1. A.N. Kostyuk, U.C. Braendle, R.Apreda (eds.), Corporate Governance, Virtus Interpress, Sumy 2007.
2. G20/OECD Principles of Corporate Governance, OECD, Paris 2016.

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| **A list of topics** | 1. Theory of corporate governance.
2. Company as an element of corporate governance.
3. Ownership relations.
4. Models of corporate governance.
5. Good practices of corporate governance.
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| **Teaching methods** | Lecture, discussion |
| **Assessment methods** | Exam |