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| **Prowadzący** | Dr hab. Paweł Pasierbiak |
| **Oferta PJO\*** | NIE |
| **Oferta PJOE\*** | TAK |
| **Kierunek, rok, stopień dla PJO (\*obowiązkowe)** | Erasmus students |
| **Semestr roku 2022/2023** | Zimowy |

\* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+
\*\* zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

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| **Module name** | International Economics |
| **Erasmus code** |  |
| **ISCED code** | 0311  |
| **Language of instruction** | English |
| **Website** | [https://www.umcs.pl/en/courses-in-english-2021-2022,21582.htm](https://www.umcs.pl/en/courses-in-english-2021-2022%2C21582.htm) (dla PJOE) |
| **Prerequisites** | Basics of micro- and macroeconomics |
| **ECTS points hour equivalents** | Contact hours (work with an academic teacher): 30Total number of hours with an academic teacher: 30Number of ECTS points with an academic teacher: 3 Non-contact hours (students' own work): 30 Total number of non-contact hours: 30Number of ECTS points for non-contact hours: 3Total number of ECTS points for the module: 6 |
| **Educational outcomes verification methods** | Mid-term presentation, final test, discussion during the class |
| **Description** | The module covers the knowledge in the area of international economics. The main objective of the course is to familiarize students with the phenomena, processes, and regularities present in the most critical areas of international economic relations. Particular attention will be paid to the following issues: a system of the world economy, international trade, foreign investment, and foreign economic policy. |
| **Reading list** | 1. P. R. Krugman, M. Obstfeld, M. J. Melitz, International Economics. Theory and Policy, 11th Edition, Pearson, 2018.
2. R. J. Carbaugh, International Economics, 15th Edition, Cengage Learning, 2014
3. J. Gerber, International Economics, 7th Edition, Pearson, 2018.
4. T. A. Pugel, International Economics, 16th Edition, McGraw Hill Education, 2016
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| **Educational outcomes** | KNOWLEDGE1. about the international economic system2. about economic institutions at the global, regional, and state level3. about the relationship between socio-economic structuresSKILLS1. observation and interpretation of economic phenomena of national and international scale2. free moving around the European and not only European socio-economic areaATTITUDES1. ability to communicate with the environment2. ability to participate in economic projects' teams |
| **Practice** | n/a |

INFORMATION ABOUT CLASSES IN THE CYCLE

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| **Website** | [https://www.umcs.pl/en/courses-in-english,21103.htm](https://www.umcs.pl/en/courses-in-english%2C21103.htm) (dla PJOE) |
| **Educational outcomes verification methods** | Mid-term presentation, final test, discussion during the class |
| **Comments** | - |
| **Reading list** | 1. P. R. Krugman, M. Obstfeld, M. J. Melitz, International Economics. Theory and Policy, 11th Edition, Pearson, 2018.
2. R. J. Carbaugh, International Economics, 15th Edition, Cengage Learning, 2014
3. J. Gerber, International Economics, 7th Edition, Pearson, 2018.
4. T. A. Pugel, International Economics, 16th Edition, McGraw Hill Education, 2016
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| **Educational outcomes** | KNOWLEDGE1. about the international economic system2. about economic institutions at the global, regional, and state level3. about the relationship between socio-economic structuresSKILLS1. observation and interpretation of economic phenomena of national and international scale2. free moving around the European and not only European socio-economic areaATTITUDES1. ability to communicate with the environment2. ability to participate in economic projects' teams |
| **A list of topics** | 1. International economic relations and the world economic system.
2. Globalization and regionalization as the main tendencies in the contemporary world economy.
3. The evolution of the theory of international trade.
4. The role of foreign trade in the national economy.
5. The evolution of international trade.
6. The most essential organizations influencing international trade.
7. International movements of factors of production.
8. The evolution of the international monetary system.
9. Foreign exchange market - functioning, segments, transactions.
10. International financial markets.
11. The balance of payments.
12. Concept and types of foreign economic policy.
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| **Teaching methods** | Informative lecture, workshop, multimedia presentation, possible online meetings |
| **Assessment methods** | 1. Written test comprising two parts: 20-30 multiply-choice test 2. Midterm paper3. Presence during classes (A2).Grades scale90%-100%: 5 (A)80%-89%: 4.5 (B)70%-79%: 4 (C)60%-69%: 3.5 (D)50%-59%: 3 (E)0%-49%: 2 (F) Failed |