

Prowadzący	dr Tomasz Budzyński
Oferta PJO*	TAK / NIE **
Oferta PJOE*	TAK / NIE **
Kierunek, rok, stopień dla PJO	Zarządzanie, Ekonomia, FIR, Analityka gospodarcza
Semestr roku 2021/2022	zimowy / letni**

* PJO – przedmiot w języku obcym dla studentów polskich / PJOE – przedmiot w języku obcym dla studentów Erasmus+

** zostawić właściwe

BASIC INFORMATION ABOUT THE SUBJECT (INDEPENDENT OF THE CYCLE)

Module name	Public debt management
Erasmus code	
ISCED code	
Language of instruction	
Website	https://www.umcs.pl/en/courses-in-english,21103.htm (dla PJOE)
Prerequisites	none
ECTS points hour equivalents	Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 15 Number of ECTS points with an academic teacher: 1 Non-contact hours (students' own work): 15 Total number of non-contact hours: 15 Number of ECTS points for non-contact hours: 1 Total number of ECTS points for the module: 2
Educational outcomes verification methods	Activity during contact hours Test of knowledge
Description	The module covers the knowledge in the area of public debt management. Crucial problem to be focused on is: the key tasks of the modern state is to build a system of sustainable public debt management. debt management is a part of the fiscal policy and covers decisions on what portion of State expenditures is to be financed through debt, accordingly, what should be the level of public debt. And also debt management is connected with the way of financing the State borrowing requirements and designing the debt structure, in particular by selecting markets, instruments and dates of issuance Particular attention will be paid to the following issues: scope of public debt in world, fiscal rules, counting the debt, strategies in management of public debt.
Reading list	<ol style="list-style-type: none"> 1. The Public Debt Management Strategy, Ministry of Finance, Warsaw, https://www.gov.pl/web/finance/debt-management-strategies 2. Public Debt in Poland. Annual Report, Ministry of Finance, Warsaw, https://www.gov.pl/web/finance/annual-reports 3. A. Badurina, S. Svaljek, Public debt management before, during and after the crisis, „Financial theory and practise”, http://fintp.ijf.hr/upload/files/ftp/2012/1/andabaka_svaljek.pdf
Educational outcomes	<p>KNOWLEDGE A student will know:</p> <ol style="list-style-type: none"> 1. Characteristic of public debt problems and differences in approaches to categories of public debt 2. The instruments of public borrowing 3. Differences in approaches to public debt management <p>SKILLS A student will be able to:</p> <ol style="list-style-type: none"> 1. Explain major problems connected with public debt 2. Asses the strategies in public debt management <p>ATTITUDES A student will be:</p> <ol style="list-style-type: none"> 1. Ready to take part in public discussion
Practice	n/a

INFORMATION ABOUT CLASSES IN THE CYCLE

Website	https://www.umcs.pl/en/courses-in-english,21103.htm (dla PJOE)
Educational outcomes verification methods	Activity during contact hours Test of knowledge
Comments	
Reading list	<ol style="list-style-type: none"> 1. The Public Debt Management Strategy, Ministry of Finance, Warsaw, https://www.gov.pl/web/finance/debt-management-strategies 2. Public Debt in Poland. Annual Report, Ministry of Finance, Warsaw, https://www.gov.pl/web/finance/annual-reports 3. A. Badurina, S. Svaljek, Public debt management before, during and after the crisis, „Financial theory and practise”, http://fintp.ijf.hr/upload/files/ftp/2012/1/andabaka_svaljek.pdf
Educational outcomes	<p>KNOWLEDGE A student will know:</p> <ol style="list-style-type: none"> 1. Characteristic of public debt problems and differences in approaches to categories of public debt 2. The instruments of public borrowing 3. Differences in approaches to public debt management <p>SKILLS A student will be able to:</p> <ol style="list-style-type: none"> 1. Explain major problems connected with public debt 2. Asses the strategies in public debt management <p>ATTITUDES A student will be:</p> <ol style="list-style-type: none"> 1. Ready to take part in public discussion
A list of topics	<ol style="list-style-type: none"> 1. Public debt as one of the most important contemporary issues 2. Role and evolution of public debt in OECD countries 3. Role of fiscal rules in public debt management 4. T-bills and T-bonds as main instrument of incurring public debt 5. Main approaches to public debt management 6. The Public Finance Sector Debt Management Strategy 7. Level and forecast of public debt in Poland and EU countries
Teaching methods	Discussion, presentation, critical analysis
Assessment methods	<p>30 % - activity</p> <p>70 % - test of knowledge</p>