

Basic information about the subject (independent of the cycle)

<b>Module name</b>	<b>International Economics</b>
Erasmus code	
ISCED code	
Language of instruction	English
Website	<a href="https://www.umcs.pl/pl/addres-book-employee,2088,en.html">https://www.umcs.pl/pl/addres-book-employee,2088,en.html</a>
Prerequisites	-
ECTS points hour equivalents	<b>Contact hours (work with an academic teacher): 30</b> <b>Total number of hours with an academic teacher: 30</b> <b>Number of ECTS points with an academic teacher: 3</b> <b>Non-contact hours (students' own work): 30</b> <b>Total number of non-contact hours: 30</b> <b>Number of ECTS points for non-contact hours: 3</b> <b>Total number of ECTS points for the module: 6</b>
Educational outcomes verification methods	Mid-term presentation, final test, discussion during the class
Description	The module covers the knowledge in the area of international economics. The main objective of the course is to familiarize students with the phenomena, processes, and regularities present in the most critical areas of international economic relations. Particular attention will be paid to the following issues: international trade, foreign investment, financial markets, and foreign economic policy.
Reading list	<ol style="list-style-type: none"> <li>1. P. R. Krugman, M. Obstfeld, M. J. Melitz, International Economics. Theory and Policy, 11th Edition, Pearson, 2018.</li> <li>2. R. J. Carbaugh, International Economics, 15th Edition, Cengage Learning, 2014</li> <li>3. J. Gerber, International Economics, 7<sup>th</sup> Edition, Pearson, 2018.</li> <li>4. T. A. Pugel, International Economics, 16<sup>th</sup> Edition, McGraw Hill Education, 2016</li> </ol>
Educational outcomes	<p><b>KNOWLEDGE</b></p> <ol style="list-style-type: none"> <li>1. about the international economic system</li> <li>2. about economic institutions at global, regional and state level</li> <li>3. about the relationship between socio-economic structures</li> </ol> <p><b>SKILLS</b></p> <ol style="list-style-type: none"> <li>1. observation and interpretation of economic phenomena of national and international scale</li> <li>2. free moving around the European and not only European socio-economic area</li> </ol> <p><b>ATTITUDES</b></p> <ol style="list-style-type: none"> <li>1. ability to communicate with the environment</li> <li>2. ability of participation in economic projects' teams</li> </ol>
Practice	-

Information about classes in the cycle

Website	<a href="https://www.umcs.pl/pl/addres-book-employee,2088,en.html">https://www.umcs.pl/pl/addres-book-employee,2088,en.html</a>
Educational outcomes verification methods	Mid-term presentation, final test, discussion during the class
Comments	-
Reading list	<ol style="list-style-type: none"> <li>1. P. R. Krugman, M. Obstfeld, M. J. Melitz, International Economics. Theory and Policy, 11th Edition, Pearson, 2018.</li> <li>2. R. J. Carbaugh, International Economics, 15th Edition, Cengage Learning, 2014</li> <li>3. J. Gerber, International Economics, 7<sup>th</sup> Edition, Pearson, 2018.</li> <li>4. T. A. Pugel, International Economics, 16<sup>th</sup> Edition, McGraw Hill Education, 2016</li> </ol>
Educational outcomes	<p><b>KNOWLEDGE</b></p> <ol style="list-style-type: none"> <li>4. about the international economic system</li> <li>5. about economic institutions at global, regional and state level</li> <li>6. about the relationship between socio-economic structures</li> </ol> <p><b>SKILLS</b></p> <ol style="list-style-type: none"> <li>3. observation and interpretation of economic phenomena of national and international scale</li> <li>4. free moving around the European and not only European socio-economic area</li> </ol> <p><b>ATTITUDES</b></p> <ol style="list-style-type: none"> <li>3. ability to communicate with the environment</li> <li>4. ability to work in economic projects in an international environment</li> </ol>
A list of topics	<ol style="list-style-type: none"> <li>1. International economic relations and the world economic system.</li> <li>2. Globalization and regionalization as main tendencies in the contemporary world economy.</li> <li>3. The evolution of the theory of international trade.</li> <li>4. The role of foreign trade in the national economy.</li> <li>5. The evolution of international trade.</li> <li>6. The most essential organizations influencing international trade.</li> <li>7. International movements of factors of production.</li> <li>8. The evolution of the international monetary system.</li> <li>9. Foreign exchange market - functioning, segments, transactions.</li> <li>10. International financial markets.</li> <li>11. The balance of payments.</li> <li>12. Concept and types of foreign economic policy.</li> </ol>
Teaching methods	Informative lecture, workshop, multimedia presentation, Moodle platform
Assessment methods	Written exam; mid-term paper (teamwork), activity in class discussions