

Basic information about the subject (independent of the cycle)

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| <b>Module name</b>                        | <b>Insurance business</b>  |
| Erasmus code                              | PL LUBLIN01  |
| ISCED code                                | 343  |
| Language of instruction                   | English  |
| Website                                   | <a href="https://www.umcs.pl/pl/addres-book-employee.7034.pl.html">https://www.umcs.pl/pl/addres-book-employee.7034.pl.html</a>  |
| Prerequisites                             | -  |
| ECTS points hour equivalents              | <b>Contact hours (work with an academic teacher) 15</b><br><br><b>Total number of hours with an academic teacher 15</b><br><br><b>Number of ECTS points with an academic teacher 2</b><br><br><b>Non-contact hours (students' own work) 10</b><br><br><b>Total number of non-contact hours 10</b><br><br><b>Number of ECTS points for non-contact hours 1</b><br><br><b>Total number of ECTS points for the module 3</b>   |
| Educational outcomes verification methods | Exam and project   |
| Description                               | This course provides an overview of the insurance industry and the mechanism in which it operates. The main emphasis is on the insurance product and its demand and supply factors. New information technologies (Artificial Intelligence, Internet of Things, drones, etc.) that are used in insurance business are exposed.  |
| Reading list                              | 1. Zweifel P., Eisen R. <i>Insurance Economics</i> , Springer, 2012.   |
| Educational outcomes                      | <b>KNOWLEDGE</b><br>- about the mechanism of insurance business,<br>- about the approaches for risk measuring,<br>- about the types of insurance,<br>- about the structure of insurance market.<br><br><b>SKILLS</b><br>- to evaluate, integrate, and apply appropriate information from various sources about the insurance business,<br>- to create cohesive, persuasive arguments, and to choose appropriate insurance cover.<br><br><b>ATTITUDES</b><br>- to interact and work in a group,<br>- to write and explain a phenomenon or concept,<br>- to employ tools and techniques appropriately. |
| Practice                                  | -  |

Information about classes in the cycle

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| Educational outcomes verification methods | Exam and project  |

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| Comments             | -  |
| Reading list         | 1. Zweifel P., Eisen R. <i>Insurance Economics</i> , Springer, 2012.   |
| Educational outcomes | <p><b>KNOWLEDGE</b></p> <ul style="list-style-type: none"> <li>- about the insurance mechanism,</li> <li>- about the approaches for risk measuring,</li> <li>- about the types of insurance,</li> <li>- about the structure of insurance market.</li> </ul> <p><b>SKILLS</b></p> <ul style="list-style-type: none"> <li>- to evaluate, integrate, and apply appropriate information from various sources about the insurance business,</li> <li>- to create cohesive, persuasive arguments, and to choose appropriate insurance cover.</li> </ul> <p><b>ATTITUDES</b></p> <ul style="list-style-type: none"> <li>- to interact and work in a group,</li> <li>- to write and explain a phenomenon or concept,</li> <li>- to employ tools and techniques appropriately.</li> </ul> |
| A list of topics     | <ol style="list-style-type: none"> <li>1. The economic role of insurance.</li> <li>2. Definition and measurement of risk.</li> <li>3. Insurance market.</li> <li>4. Insurance company and its technologies.</li> <li>5. Reinsurance.</li> <li>6. The supply of insurance.</li> <li>7. Regulation of insurance.</li> </ol>  |
| Teaching methods     | Lecture, case study  |
| Assessment methods   | Final grade is determined by the presentation of the individual project (40 %), exam (40%) and activity during class (20 %).   |