

Basic information about the subject (independent of the cycle)

Module name	Economics of the public sector
Erasmus code	
ISCED code	
Language of instruction	English
Website	https://sites.google.com/view/economics-of-the-public-sector
Prerequisites	Basics of economics
ECTS points hour equivalents	Contact hours (work with an academic teacher) – 30 Total number of hours with an academic teacher – 30 Number of ECTS points with an academic teacher – 4 Non-contact hours (students' own work) – 15 Total number of non-contact hours – 15 Number of ECTS points for non-contact hours – 2 Total number of ECTS points for the module – 6
Educational outcomes verification methods	Class activity assessment – 50% Project – 50%
Description	The module covers the knowledge in the area of public economics with the strong emphasis on the reasons and effects of the state intervention in the economy.
Reading list	<ul style="list-style-type: none"> • Stiglitz J.E., Rosengard J.K., Economics of the public sector, 2015 • Boundless Economics, available at boundless.com/economics • Core Economics, available at core-econ.org
Educational outcomes	KNOWLEDGE A student should be able to: <ol style="list-style-type: none"> 1. define main terms from the area of public economics, 2. list and describe the reasons of the government interventions in the economy. SKILLS A student should be able to: <ol style="list-style-type: none"> 1. conduct the analysis of the government intervention from the perspective of the cost-benefit analysis, 2. formulate a public sector reform proposal based on economic knowledge and facts. ATTITUDES A student should be ready perform the role of active and informant voter.
Practice	-

Information about classes in the cycle

Website	https://sites.google.com/view/economics-of-the-public-sector
Educational outcomes verification methods	Class activity assessment – 50% Project – 50%
Comments	-
Reading list	<ul style="list-style-type: none"> • Stiglitz J.E., Rosengard J.K., Economics of the

	<p>public sector, 2015</p> <ul style="list-style-type: none"> • Boundless Economics, available at boundless.com/economics • Core Economics, available at core-econ.org
Educational outcomes	<p>KNOWLEDGE A student should be able to:</p> <ol style="list-style-type: none"> 1. define main terms from the area of public economics, 2. list and describe the reasons of the government interventions in the economy. <p>SKILLS A student should be able to:</p> <ol style="list-style-type: none"> 1. conduct the analysis of the government intervention from the perspective of the cost-benefit analysis, 2. formulate a public sector reform proposal based on economic knowledge and facts. <p>ATTITUDES A student should be ready perform the role of active and informant voter.</p>
A list of topics	<ol style="list-style-type: none"> 1. Introduction to the public economics 2. Measuring public sector size 3. Market failures 4. Public goods 5. Externalities 6. Efficiency and equity 7. Framework for analysis of expenditure policy 8. Analysis of the selected government programs (health care, education etc.)
Teaching methods	Lecture, discussion, case study
Assessment methods	<p>Class activity assessment – 50%</p> <p>Project – 50%</p>