

dr Monika Wojtas

## Global economy

Basic information about the subject ( independent of the cycle)

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| <b>Module name</b>                        | Global economy   |
| Semester                                  | Winter   |
| Erasmus code                              |  |
| ISCED code                                |  |
| Language of instruction                   | English  |
| Website                                   |  |
| Prerequisites                             |  |
| ECTS points hour equivalents              | <b>Contact hours (work with an academic teacher) 15</b><br><br><b>Total number of hours with an academic teacher</b><br><br><b>Number of ECTS points with an academic teacher</b><br><br><b>Non-contact hours (students' own work) 30</b><br><br><b>Total number of non-contact hours</b><br><br><b>Number of ECTS points for non-contact hours</b><br><br><b>Total number of ECTS points for the module 3</b>                             |
| Educational outcomes verification methods | Written exam/ term paper / attendance and participation in class   |
| Description                               | The module covers the knowledge in the area of the functioning of the contemporary global economy and market. It discusses various trends and relations as well as factors affecting the global market including major economic powers and their positions in the economy.   |
| Reading list                              | J. Ravenhill (ed.), Global political economy, Oxford University Press 2009, second edition<br>J. Stiglitz, Globalization and Its Discontents, 2004.<br>T. Oatley, International Political Economy: Interest and Institutions in the Global Economy, 2003   |
| Educational outcomes                      | Knowledge:<br><br><ol style="list-style-type: none"><li>1. about economic institutions in the internal and international dimension</li><li>2. about the factors and processes of socio-economic development at global, regional and national level</li></ol><br>Skills:<br><br><ol style="list-style-type: none"><li>1. of observation and interpretation of economic phenomena</li><li>2. of analyzing the causes and course of</li></ol> |

|          |   |
|----------|---|
|          | <p>specific economic phenomena</p> <p>Attitudes:</p> <ol style="list-style-type: none"> <li>1. ability to working and learning and continuing education and improvement of acquired skills and knowledge</li> <li>2. ability to communicate with the environment</li> </ol> |
| Practice |   |

Information about classes in the cycle

|   |  |
|---|--|
| Website                                   |  |
| Educational outcomes verification methods | Written exam/ term paper / attendance and participation in class   |
| Comments                                  |  |
| Reading list                              | <p>J. Ravenhill (ed.), Global political economy, Oxford University Press 2009, second edition</p> <p>J. Stiglitz, Globalization and Its Discontents, 2004.</p> <p>T. Oatley, International Political Economy: Interest and Institutions in the Global Economy, 2003</p>  |
| Educational outcomes                      | <p>Knowledge:</p> <ol style="list-style-type: none"> <li>1. about economic institutions in the internal and international dimension</li> <li>2. about the factors and processes of socio-economic development at global, regional and national level</li> </ol> <p>Skills:</p> <ol style="list-style-type: none"> <li>1. of observation and interpretation of economic phenomena</li> <li>2. of analyzing the causes and course of specific economic phenomena</li> </ol> <p>Attitudes:</p> <ol style="list-style-type: none"> <li>1. ability to working and learning and continuing education and improvement of acquired skills and knowledge</li> <li>2. ability to communicate with the environment</li> </ol> |
| A list of topics                          | <ol style="list-style-type: none"> <li>1. Introduction to Global Economy and globalization</li> <li>2. Global economic growth and recession</li> <li>3. Global trade flows</li> <li>4. Global currencies, financial markets and</li> </ol>   |

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|                    | investment flows<br>5. Role of services in the global economy<br>6. Major economic powers<br>7. International economic organizations and the management of the global economy<br>8. Main issues in the contemporary global economy |
| Teaching methods   | Informational lecture/discussion   |
| Assessment methods | Written exam/ term paper / attendance and participation in class   |