

Basic information about the subject ( independent of the cycle)

<b>Module name</b>	<b>Economics of European Integration</b>
Erasmus code	
ISCED code	
Language of instruction	English
Website	
Prerequisites	Good knowledge of microeconomics and macroeconomics will be welcome.
ECTS points hour equivalents	<b>Contact hours (work with an academic teacher) 15</b> <b>Total number of hours with an academic teacher 15</b> <b>Number of ECTS points with an academic teacher 1,5</b> <b>Non-contact hours (students' own work) 15</b> <b>Total number of non-contact hours 15</b> <b>Number of ECTS points for non-contact hours 1,5</b> <b>Total number of ECTS points for the module 3</b>
Educational outcomes verification methods	final written assessment, questions asked and discussions during the lectures
Description	The module covers the knowledge in the area of: 1) history of European integration, 2) forms and benefits of market integration as well as main barriers in this process; 3) development of policies supporting the common market (competition policy, trade policy), 4) the process of monetary integration in the EEC/EU; 5) the theory of Optimal Currency Areas; 6) main principles of the EMU functioning and its governance, 7) EU economic policy (including single monetary policy, coordination of national fiscal policies, EU budget).
Reading list	<ol style="list-style-type: none"> <li>1. Baldwin R. &amp; Wyplosz Ch., The Economics of European Integration, 3rd edition, McGraw-Hill Education, London 2009 (chapters 1, 5-8, 9-11, 16-19);</li> <li>2. H. Geeroms, S. Ide, F. Naert, The European Union and the Euro, Intersentia, Cambridge 2014, (chapters 1, 4, 6-9 and 12).</li> <li>3. Some extracts from: De Grauwe, P., Economics of Monetary Union, Tenth Edition, Oxford 2014.</li> </ol>
Educational outcomes	Knowledge: <ol style="list-style-type: none"> <li>1. Knowledge on the process of creating the common market and the principles of its functioning as well as of the EU policies</li> </ol>

	<p>supporting market integration.</p> <ol style="list-style-type: none"> <li>2. Knowledge on the evolution of OCA theory.</li> <li>3. Knowledge on the monetary integration process in the EEC/EU and the main principles concerning the EMU functioning.</li> <li>4. Knowledge on the EU economic policy.</li> </ol> <p>Skills:</p> <ol style="list-style-type: none"> <li>1. Students should be able to identify the most important benefits and barriers to market integration.</li> <li>2. Students should be able to identify the most important benefits and costs of monetary integration.</li> <li>3. Students should be able to indicate the criteria of optimality of the common currency area as well as to explain their economic mechanisms and to appraise the euro area from the perspective of fulfilling these criteria.</li> <li>4. Students understand the main problems concerning the functioning of EMU and the internal market and are able to use their knowledge to solve practical problems connected with conducting economic policies or own economic activity within the EU/Eurozone.</li> </ol> <p>Attitudes:</p> <ol style="list-style-type: none"> <li>1. Students are prepared to work in groups and to take up decisions on their own.</li> <li>2. Higher consciousness of students' own competences to conduct economic activity in the EU scale.</li> <li>3. Larger motivation to actualize systematically own knowledge as economic processes are subject to change.</li> </ol>
Practice	<p>Students are able to use the acquired knowledge to solve practical problems connected with conducting economic policies or own economic activity within the EU/Eurozone.</p>

Information about classes in the cycle

Website	
Educational outcomes verification	final written assessment, questions asked and

methods	discussions during the lectures
Comments	
Reading list	<ol style="list-style-type: none"> <li>1. Baldwin R. &amp; Wyplosz Ch., The Economics of European Integration, 3rd edition, McGraw-Hill Education, London 2009 (chapters 1, 5-8, 9-11, 16-19);</li> <li>2. H. Geeroms, S. Ide, F. Naert, The European Union and the Euro, Intersentia, Cambridge 2014, (chapters 1, 4, 6-9 and 12).</li> <li>3. Some extracts from: De Grauwe, P., Economics of Monetary Union, Tenth Edition, Oxford 2014.</li> </ol>
Educational outcomes	<p>Knowledge:</p> <ol style="list-style-type: none"> <li>1. Knowledge on the process of creating the common market and the principles of its functioning as well as of the EU policies supporting market integration.</li> <li>2. Knowledge on the evolution of OCA theory.</li> <li>3. Knowledge on the monetary integration process in the EEC/EU and the main principles concerning the EMU functioning.</li> <li>4. Knowledge on the EU economic policy.</li> </ol> <p>Skills:</p> <ol style="list-style-type: none"> <li>1. Students should be able to identify the most important benefits and barriers to market integration.</li> <li>2. Students should be able to identify the most important benefits and costs of monetary integration.</li> <li>3. Students should be able to indicate the criteria of optimality of the common currency area as well as to explain their economic mechanisms and to appraise the euro area from the perspective of fulfilling these criteria.</li> <li>4. Students understand the main problems concerning the functioning of EMU and the internal market and are able to use their knowledge to solve practical problems connected with conducting economic policies or own economic activity within the EU/Eurozone.</li> </ol> <p>Attitudes:</p>

	<ol style="list-style-type: none"> <li>1. Students are prepared to work in groups and to take up decisions on their own.</li> <li>2. Higher consciousness of students' own competences to conduct economic activity in the EU scale.</li> <li>3. Larger motivation to actualize systematically own knowledge as economic processes are subject to change.</li> </ol>
A list of topics	<p>The lecture covers the following issues:</p> <ol style="list-style-type: none"> <li>1. Reasons and motives behind the European integration process.</li> <li>2. Concepts of integration: federalism, intergovernmentalism, functionalism.</li> <li>3. Theoretical bases and benefits of market integration (analysis of: unilateral discriminatory liberalization, a free trade agreement, a customs union and a common market).</li> <li>4. European market integration process in 1952-1992 (aims and functioning of the European Coal and Steel Community; main goals of the Rome Treaty establishing the European Economic Community; the stage of creating the customs union; disintegration and protectionist tendencies in the internal market in the 1970s and the first half of 1980s; building the European Single Market in 1985-1992)</li> <li>5. Market integration in the EU in 1993-2013 and still remaining obstacles to effective functioning of the internal market.</li> <li>6. Development of policies supporting market integration (including competition, trade and transport policies)</li> <li>7. The OCA theory (evolution, main OCA properties, costs and benefits of monetary integration, the endogeneity of OCA).</li> <li>8. The process of monetary integration in the EEC/EU (concepts and plans of monetary integration in the 1970s, the functioning of the European Monetary System, the Delors Report and introduction of EMU in the 1990s.).</li> <li>9. The functioning of EMU in 1999-2018.</li> <li>10. The main economic problems of the euro area resulting from its construction and the way forward to complete the EMU.</li> <li>11. Principles of conducting the single monetary policy and of coordination of domestic fiscal</li> </ol>

	<p>policies in the Eurozone.</p> <p>12. The EU budget.</p>
Teaching methods	<ul style="list-style-type: none"> <li>- Lectures with the use of multimedia techniques</li> <li>- Case studies</li> <li>- Presentation of theses and arguments to prove them</li> <li>- Initiation of controversial discussions</li> <li>- Placing own papers on the actual market and monetary integration issues in the EU on the internet site of the Chair</li> </ul>
Assessment methods	Final written assessment.