

<b>Module name</b>	International trade and policy
Studies cycle	<b>ERASMUS</b>
Semester	<b>Spring</b>
ECTS	<b>3</b>
ECTS points hour equivalents	<p><b>Contact hours (work with an academic teacher) 30</b></p> <p><b>Total number of hours with an academic teacher</b></p> <p><b>Number of ECTS points with an academic teacher</b></p> <p><b>Non-contact hours (students' own work) 45</b></p> <p><b>Total number of non-contact hours</b></p> <p><b>Number of ECTS points for non-contact hours</b></p> <p><b>Total number of ECTS points for the module 6</b></p>
Website	
Language of instruction	English
Short description	The main objective of the course is to provide knowledge about the factors, development and current trends in international trade as well as foreign and international trade policy including activities of the World Trade Organization
Full description	<p><b>The lecture covers the following issues:</b></p> <p>It will cover topics related to trade and trade policy to help the students understand the driving forces behind the global economy.</p> <p>The course will explain the role of trade for the economy on a domestic as well as global level and will illustrate the reasons and ways in which governments try to regulate trade.</p> <p>It will provide knowledge about the factors, development and current trends in international trade as well as foreign and international trade policy including activities of the World Trade Organization.</p>
Reading list	J. McLaren, International trade, Wiley 2013. Craig VanGrasstek, The History and future of the World Trade Organization, WTO 2013.
Educational outcomes	<p>Knowledge:</p> <ol style="list-style-type: none"> <li>1. about economic institutions in the internal and international dimension</li> <li>2. about the factors and processes of socio-economic development at global, regional and national level</li> </ol> <p>Skills:</p> <ol style="list-style-type: none"> <li>1. of observation and interpretation of economic phenomena</li> <li>2. of analyzing the causes and course of specific economic phenomena</li> </ol> <p>Attitudes:</p> <ol style="list-style-type: none"> <li>1. ability to working and learning and continuing education and improvement of acquired skills and knowledge</li> <li>2. ability to communicate with the environment</li> </ol>
Assessment methods and criteria	credit (getting a pass expressed as a digit
Teaching methods	information lecture

Educational outcomes verification methods	Written exam/ term paper / attendance
Prerequisites	
Comments	
<b>Type of classes</b>	Lecture
Academic teacher	Monika Wojtas
Number of hours	30
Reading list	<ol style="list-style-type: none"> <li>1. J. McLaren, International trade, Wiley 2013.</li> <li>2. N. Grimwade, International trade policy: a contemporary analysis, Routledge 1996.</li> <li>3. G. Gandolfo, International trade theory and policy, Springer 2014.</li> <li>4. L. Martin, The Oxford Handbook of the Political Economy of International Trade, Oxford University Press 2015.</li> <li>5. B. Hoekman, M. Kostecki, The Political Economy of the World Trading System: The Wto and Beyond, Oxford University Press, 2009.</li> <li>6. J. Ravenhill (ed.), Global political economy, Oxford University Press 2009, second edition.</li> <li>7. Craig VanGrasstek, The History and future of the World Trade Organization, WTO 2013.</li> <li>8. W. Martin, A. Mattoo, <i>Unfinished Business? The WTO's Doha Agenda</i>, CEPR</li> <li>9. R. Carbaugh, International economics, Chapter 1, p. 1-27</li> <li>10. Ch. Hill, International business: competing in the global marketplace, McGrawHill 2012, chapter 6.</li> <li>11. A.G. Kenwood, A.L. Lougheed, The growth of the international economy 1820-2000, Routledge 1999, Chapter 5 and Chapter 14. Chapter 20.</li> <li>12. WTO, How has trade changed in the last 20-30 years?, WTR 2013.</li> <li>13. Trade Winds: shaping the future of international business, HSBC Commercial Banking Report with Oxford Economics, p. 17-24.</li> <li>14. Cardiac Arrest or Dizzy Spell: Why is World Trade so Weak and What Can Policy Do About It?, OECD ECONOMIC POLICY PAPER September 2016 No. 18</li> <li>15. Robert C. Johnson, Five Facts about Value-Added Exports and Implications for Macroeconomics and Trade, The Journal of Economic Perspectives, Vol. 28, No. 2 (Spring 2014), pp. 119-142.</li> </ol>
Educational outcomes	<p><b>Knowledge:</b></p> <ol style="list-style-type: none"> <li>3. about economic institutions in the internal and international dimension</li> <li>4. about the factors and processes of socio-economic development at global, regional and national level</li> </ol> <p><b>Skills:</b></p> <ol style="list-style-type: none"> <li>3. of observation and interpretation of economic phenomena</li> <li>4. of analyzing the causes and course of specific economic phenomena</li> </ol> <p><b>Attitudes:</b></p> <ol style="list-style-type: none"> <li>3. ability to working and learning and continuing education and improvement of acquired skills and knowledge</li> <li>4. ability to communicate with the environment</li> </ol>
Assessment methods	Written exam/ term paper / attendance

A list of topics	<ol style="list-style-type: none"> <li>1. International trade + basic concepts and trade development factors</li> <li>2. Trade theories – from classical to modern</li> <li>3. History of world trade since the 19th century</li> <li>4. Development of world trade 1945 – 2016</li> <li>5. International trade in services</li> <li>6. Global value chains and trade</li> <li>7. Basics of trade policy</li> <li>8. The history of the multilateral trading system – how did the WTO came to be?</li> <li>9. Introduction to the WTO</li> <li>10. Basic tasks of the WTO</li> <li>11. Regionalisation of trade and trade policy</li> <li>12. The prospects for world trade and trade policy</li> </ol>
Teaching methods	Informational lecture