

Basic information about the subject (independent of the cycle)

Module name	Macroeconomics
Erasmus code	
ISCED code	
Language of instruction	English
Website	
Prerequisites	Basics of economics
ECTS points hour equivalents	Contact hours (work with an academic teacher) - 30 Total number of hours with an academic teacher - 30 Number of ECTS points with an academic teacher - 4 Non-contact hours (students' own work) - 20 Total number of non-contact hours - 20 Number of ECTS points for non-contact hours - 2 Total number of ECTS points for the module - 6
Educational outcomes verification methods	Written exam and class activity assessment
Description	The module covers the basic knowledge in the field of macroeconomics and also some new findings in this area.
Reading list	<ul style="list-style-type: none"> • Cowen T., Tabarrok A., Modern Principles: Macroeconomics, 2018 • Online course from Marginal Revolution University, available at https://www.mruniversity.com/courses/principles-economics-macroeconomics • Chang H-J., Economics. The User's Guide, 2014 • Samuelson P. A., Nordhaus W. D, Economics, 2009 • Mankiw N. G., Taylor M. P., Macroeconomics, 2012 • Blanchard O., Johnson D.R., Macroeconomics 2013 • Boundless Economics, available at courses.lumenlearning.com/boundless-economics/
Educational outcomes	KNOWLEDGE A student should be able to: <ol style="list-style-type: none"> 1. define main macroeconomic terms, 2. explain how economy works from the perspective of macroeconomics models, 3. describe major economic schools of thought, SKILLS A student should be able to: <ol style="list-style-type: none"> 1. conduct the basic macroeconomic analysis from the perspective of main economic schools of thought, 2. describe the possibilities and limitations of macroeconomic predictions, 3. notice and explain interactions in the economy at national level. ATTITUDES A student should be ready to perform a role of active and

	informant voter.
Practice	-

Information about classes in the cycle

Website	
Educational outcomes verification methods	Written exam and class activity assessment
Comments	-
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A list of topics	<ol style="list-style-type: none"> 1. Introduction to economics 2. GDP and measures of economic progress 3. Economic growth 4. Growth, capital accumulation, and the economics of ideas 5. Savings, investment, and the financial system 6. The goods market 7. Unemployment and labor force participation 8. Inflation and quantity theory of money 9. Fiscal policy and monetary policy 10. Business cycle 11. Monetary policy and fiscal policy 12. Causes of the global economic crisis 13. Current topics in macroeconomics
Teaching methods	Lecture, discussion, case study

Assessment methods	Written exam (75%) / taking active part in discusses in the class (25%)
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