

Basic information about the subject (independent of the cycle)

<b>Module name</b>	<b>Corporate Governance</b>
Erasmus code	
ISCED code	
Language of instruction	English
Website	
Prerequisites	None
ECTS points hour equivalents	<p><b>Contact hours (work with an academic teacher): 30</b></p> <p><b>Total number of hours with an academic teacher: 40</b> (lectures 30h + consultations 8h + exams 2h)</p> <p><b>Number of ECTS points with an academic teacher: 1.6</b></p> <p><b>Non-contact hours (students' own work): 110h</b></p> <p><b>Total number of non-contact hours: 110h</b></p> <p><b>Number of ECTS points for non-contact hours: 4.4</b></p> <p><b>Total number of ECTS points for the module: 6</b></p>
Educational outcomes verification methods	Students' activity in the classes, written examination.
Description	The module covers the knowledge in the area of corporate governance, i.e., is the system of rules, practices and processes by which a company is directed and controlled. The goal of the course is to show the main principles of corporate governance formation and functioning, as well as the impact of various exogenous and endogenous factors on their implementation in practice. Basic corporate governance models and their elements will be discussed, including specific ones which have formed in post-communist countries. Main trends of corporate governance evolution will be analyzed, including internationalization, growth of popularity of soft regulations such as best practices codes and of non-financial goals in the framework of the business social responsibility concept.
Reading list	<ul style="list-style-type: none"> <li>• R.A.G. Monks, N. Minow, <i>Corporate Governance</i>, 5th Edition, John Wiley &amp; Sons, New York 2011.</li> <li>• <i>OECD Principles of Corporate Governance</i>, OECD, Paris 2004.</li> <li>• A. Shleifer, R.W. Vishny, <i>A Survey of Corporate Governance</i>, "Journal of Finance" 1997, Vol. 52, No. 2.</li> <li>• R.W. McGee (ed.), <i>Corporate Governance in Transition Economies</i>, Springer, New York 2008.</li> <li>• I. Hashi, <i>The Legal Framework for Effective Corporate Governance: Comparative Analysis of Provisions in Selected Transition Economies</i>, "Studies and Analyses" CASE, 2003.</li> </ul>
Educational outcomes	<b>KNOWLEDGE</b> A student will:

	<ul style="list-style-type: none"> <li>• understand the role of corporate governance in companies' functioning;</li> <li>• possesses knowledge on corporate governance structures and their diversity across different corporate governance models;</li> <li>• understand the role of different stakeholders and relationships between them;</li> <li>• understand the factors which influence the microeconomic and social efficiency of specific corporate governance structures and know about the ways of its improvement.</li> </ul> <p><b>SKILLS</b> A student will be able to:</p> <ul style="list-style-type: none"> <li>• identify factors which influence the efficiency of corporate governance mechanisms;</li> <li>• critically evaluate the state of corporate governance in a business organization and suggest solutions in its improvement.</li> </ul> <p><b>ATTITUDES</b> A student will be:</p> <ul style="list-style-type: none"> <li>• prepared to formulate priorities in executing his/her professional duties;</li> <li>• able to think in holistic way, taking into account a multitude of factors which affect realization the tasks of his/her job.</li> </ul>
Practice	

Information about classes in the cycle

Website	
Educational outcomes verification methods	Students' activity in the classes, written examination.
Comments	
Reading list	<ul style="list-style-type: none"> <li>• R.A.G. Monks, N. Minow, <i>Corporate Governance</i>, 5th Edition, John Wiley &amp; Sons, New York 2011.</li> <li>• <i>OECD Principles of Corporate Governance</i>, OECD, Paris 2004.</li> <li>• A. Shleifer, R.W. Vishny, <i>A Survey of Corporate Governance</i>, "Journal of Finance" 1997, Vol. 52, No. 2.</li> <li>• R.W. McGee (ed.), <i>Corporate Governance in Transition Economies</i>, Springer, New York 2008.</li> <li>• I. Hashi, <i>The Legal Framework for Effective Corporate Governance: Comparative Analysis of Provisions in Selected Transition Economies</i>, "Studies and Analyses" CASE, 2003.</li> </ul>
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A list of topics	<ul style="list-style-type: none"> <li>• Theory of corporate governance.</li> <li>• Company as an element of corporate governance.</li> <li>• Ownership relations.</li> <li>• Models of corporate governance.</li> <li>• External elements of corporate governance.</li> <li>• Good practices of corporate governance.</li> </ul>
Teaching methods	Lecture, discussion.
Assessment methods	Written examination: students will receive a list of examination topics in advance; at the exam, they will draw two questions.