

Basic information about the subject (independent of the cycle)

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| Module name | Retail banking and its alternatives |
| Erasmus code | |
| ISCED code | |
| Language of instruction | english |
| Website | http://www.umcs.pl/pl/courses-in-english,1984.htm |
| Prerequisites | General knowledge of finance and banking products |
| ECTS points hour equivalents | Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 20 Number of ECTS points with an academic teacher: 1,5 pkt Non-contact hours (students' own work): 20 Total number of non-contact hours:20 Number of ECTS points for non-contact hours: 1,5 Total number of ECTS points for the module: 3 |
| Educational outcomes verification methods | Assessment of activity during contact hours Assessment of short real life case studies and exercises |
| Description | The module covers the knowledge in the area of retail banking (products, consumer protection regulations) and alternative sources of microfunds |
| Reading list | <ul style="list-style-type: none"> • Data and articles provided by lecturer or available on-line. • Web-sites of banks, microlenders, crowdfunding platforms • International regulations, e.g. European Commission. Green Paper. Shadow Banking COM/2012/0102 final */ |
| Educational outcomes | KNOWLEDGE A student will: <ul style="list-style-type: none"> • know differences between retail and corporate banking • know factors taking into consideration while constructing saving, financing or payment products for individuals • know alternative products to offered by banks SKILLS A student will be able to: <ul style="list-style-type: none"> • assess potential risk from different financial instrument • choose between banking and alternative financial products ATTITUDES A student will be: <p>ready to active participation in financial retail market able to act as rational consumer on financial market</p> |
| Practice | n/a |

Information about classes in the cycle

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| Website | http://www.umcs.pl/pl/courses-in-english,1984.htm |
| Educational outcomes verification methods | Assessment of short real life case studies and exercises |

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| | Assessment of in-class activity during discussions, case studies, examples solved |
| Comments | |
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| Educational outcomes | <p>KNOWLEDGE A student will:</p> <ul style="list-style-type: none"> • know differences between retail and corporate banking • know factors taking into consideration while constructing saving, financing or payment products for individuals • know alternative products to offered by banks <p>SKILLS A student will be able to:</p> <ul style="list-style-type: none"> • assess potential risk from different financial instrument • choose between banking and alternative financial products <p>ATTITUDES A student will be:</p> <ul style="list-style-type: none"> • ready to active participation in financial retail market able to act as rational consumer on financial market |
| A list of topics | <ol style="list-style-type: none"> 1. Customer financial needs 2. Banks and parabanks on the retail financial market 3. Customers protection in regulations 4. Product preferred in different countries. Similarities and differences 5. Underbanked. Who are they and why? 6. Pros and cons of social lending (peer-to-peer lending), pros and cons 7. Pros and cons of crowdfunding |
| Teaching methods | lecture, case study, discussion, exercises |
| Assessment methods | 40% - Participation and in-class activity 60% - Case study and exercises (projects) |