

Basic information about the subject (independent of the cycle)

Module name	Economy of Japan. History of its rise and fall
Erasmus code	
ISCED code	
Language of instruction	English
Website	http://www.umcs.pl/pl/adres-book-employee,2088,en.html
Prerequisites	-
ECTS points hour equivalents	Contact hours (work with an academic teacher): 15 Total number of hours with an academic teacher: 15 Number of ECTS points with an academic teacher: 2 Non-contact hours (students' own work): 15 Total number of non-contact hours: 15 Number of ECTS points for non-contact hours: 1 Total number of ECTS points for the module: 3
Educational outcomes verification methods	Written exam, presentation, discussion
Description	The module covers the knowledge in the area of international economics and in particular economic development of Japan in the global system. The main objective of the course is to familiarize students with the phenomena and processes that influenced a post WWII development of Japanese economy. Particular attention will be paid to international trade, foreign investment and foreign economic policy.
Reading list	<ol style="list-style-type: none"> 1. Flath D., <i>The Japanese Economy</i>, Oxford University Press, New York 2005 2. Ito T., <i>The Japanese Economy</i>, The MIT Press, Cambridge 1997 3. <i>In the Quest for Dominance in East Asia: Evolution of Economic Position of Japan and China</i>, Research Papers of Wrocław University of Economics No. 486, Publishing House of Wrocław University of Economics, Wrocław 2017. 4. Pasierbiak P., Park, S. C., <i>Japan's Role in East Asian Economic Regionalism, Institutions and Economies</i>, Vol. 10, No. 2, April 2018. 5. Pasierbiak P., <i>Shift in Japanese Policy towards Preferential Trade Agreements and its Impact on Foreign Merchandise Trade</i>, Contemporary Issues in Business and Government, Vol. 22, No. 1 (2016).
Educational outcomes	KNOWLEDGE <ol style="list-style-type: none"> 1. about international economic system 2. about economic institutions at global and state level 3. about the relationship between socio-economic structures SKILLS <ol style="list-style-type: none"> 1. observation and interpretation of economic phenomena of national and international scale 2. free moving around the European and not only

	European socio-economic area ATTITUDES 1. ability to communicate with the environment 2. ability of participation in economic projects' teams
Practice	-

Information about classes in the cycle

Website	http://www.umcs.pl/pl/adres-book-employee,2088,en.html
Educational outcomes verification methods	Written exam, presentation, discussion
Comments	-
Reading list	<ol style="list-style-type: none"> 1. Flath D., <i>The Japanese Economy</i>, Oxford University Press, New York 2005 2. Ito T., <i>The Japanese Economy</i>, The MIT Press, Cambridge 1997 3. <i>In the Quest for Dominance in East Asia: Evolution of Economic Position of Japan and China</i>, Research Papers of Wrocław University of Economics No. 486, Publishing House of Wrocław University of Economics, Wrocław 2017. 4. Pasierbiak P., Park, S. C., <i>Japan's Role in East Asian Economic Regionalism, Institutions and Economies</i>, Vol. 10, No. 2, April 2018. 5. Pasierbiak P., <i>Shift in Japanese Policy towards Preferential Trade Agreements and its Impact on Foreign Merchandise Trade</i>, Contemporary Issues in Business and Government, Vol. 22, No. 1 (2016).
Educational outcomes	<p>KNOWLEDGE</p> <ol style="list-style-type: none"> 1. about international economic system 2. about economic institutions at global and state level 3. about the relationship between socio-economic structures <p>SKILLS</p> <ol style="list-style-type: none"> 1. observation and interpretation of economic phenomena of national and international scale 2. free moving around the European and not only European socio-economic area <p>ATTITUDES</p> <ol style="list-style-type: none"> 1. ability to communicate with the environment 2. ability of participation in economic projects' teams
A list of topics	<p>I. Economic development of Japan before World War II</p> <ol style="list-style-type: none"> 1. Isolationist policy of socio-economic development of Japan and its economic consequences 2. Japan's policy of economic openness since the Meiji period to World War II <p>II. The development of foreign trade after World War II</p> <ol style="list-style-type: none"> 1. Analysis of exports and imports 2. Factors affecting the growth of foreign trade of Japan <ol style="list-style-type: none"> a. Technical progress and innovation b. The development of specialization in production

	<ul style="list-style-type: none"> c. Economic restructuring in Japan's during and after energy crisis of the 70s d. The high level of competition in the internal market e. Strategies for international expansion of Japanese firms f. Foreign trade policy and industrial policy g. The importance of human capital h. Economic growth in the world economy i. Trade liberalization under the GATT / WTO <p>III. Exports of capital in the form of foreign direct investment</p> <ul style="list-style-type: none"> 1. Analysis of the growth of Japanese foreign direct investment 2. Key factors in the development of Japan's foreign direct investment <ul style="list-style-type: none"> a. High level of savings in Japan b. Liberalization of capital transfer c. The growing trade and balance of payments surplus of Japan d. Investment strategies of Japanese companies e. Effect of exchange rate and exchange rate changes on the development of Japanese foreign direct investment f. Effect of raw material and energy crisis 70s on Japanese foreign direct investment g. Effect of a new protectionism in international trade for developing Japan's foreign direct investment <p>IV. Perspectives of economic development of Japan</p>
Teaching methods	Informative lecture
Assessment methods	Attendance, activity during class, written exam (multiply choice test), presentation