Module name	Welfare Economics
Studies cycle	
Semester	Spring semester
ECTS	
ECTS points hour equivalents	**Contact hours (work with an academic teacher)** 30 **Total number of hours with an academic teacher** 30 **Number of ECTS points with an academic teacher** **Non-contact hours (students' own work)** 15 **Total number of non-contact hours** 15 **Number of ECTS points for non-contact hours** **Total number of ECTS points for the module**
Website	
Language of instruction	English
Short description	The module covers the knowledge in the area of the theory of economics.
Full description	**The seminar covers the following issues:** 1. The term of Welfare Economics. Horizontal and vertical equity. Pareto-efficient allocation 2. Gini index – theory 3. Gini index – exercise and graphic interpretation 4. Market failure 5. Reasons for market distortions 6. Classification of externalities 7. Social costs and social benefits of nuclear power 8. Taking decisions in the deterministic conditions and the conditions of risk, uncertainty and ignorance 9. Characteristics of products 10. Marginal and average tax rate 11. Oxford debate – flat tax vs. progressive tax 12. Pure waste 13. Welfare state in Scandinavia 14. Test 15. Fair Trade. Assessment
Reading list	1. D. Begg, S. Fischer, R. Dornbusch, Economics, McGraw-Hill Education, Maidenhead 2008, pp. 295-373; 2. W. Beckerman, Economics as Applied Ethics. Value Judgements in Welfare Economics, Palgrave Macmillan, Houndmills – Basingstoke – Hampshire 2010;

	3. www.fairtrade.net, www.ifat.org, www.worldshops.org, www.eftafairtrade.org; 4. P.A. Samuelson, Economics, McGraw-Hill Kogakusha, Tokyo 1973; 5. A.C. Pigou, The veil of money, McMillan & Co., London 1950.
Educational outcomes	**KNOWLEDGE** The subject is designed especially for the students who would like to deepen their knowledge of economics. Welfare economics features an approach of not only describing the economy, but also appraising its working. **SKILLS** The student will acquire the skill of arguing clearly in favour of certain solutions of the economic policy. **ATTITUDES** Smart calculations will prove full understanding of such issues, like the role of the state in the economy, the necessary concurrence between companies, nationalisation and privatisation.
Assessment methods and criteria	Presence, presentation, activity during classes, test
Teaching methods	Exercises, discussion, Oxford debate, presentations
Educational outcomes verification methods	Written test
Prerequisites	Basic knowledge of economics
Comments	Knowledge of English at least at the level B1
Type of classes	Lecture
Academic teacher	Konrad Czernichowski, PhD
Number of hours	30
Reading list	1. D. Begg, S. Fischer, R. Dornbusch, Economics, McGraw-Hill Education, Maidenhead 2008, pp. 295-373; 2. W. Beckerman, Economics as Applied Ethics. Value Judgements in Welfare Economics, Palgrave Macmillan, Houndmills – Basingstoke – Hampshire 2010; 3. www.fairtrade.net, www.ifat.org, www.worldshops.org, www.eftafairtrade.org; 4. P.A. Samuelson, Economics, McGraw-Hill Kogakusha, Tokyo 1973; 5. A.C. Pigou, The veil of money, McMillan & Co., London 1950.
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Assessment methods	Presence, presentation, activity during classes, test
A list of topics	1. The term of Welfare Economics. Horizontal and vertical equity. Pareto-efficient allocation 2. Gini index – theory 3. Gini index – exercise and graphic interpretation 4. Market failure 5. Reasons for market distortions 6. Classification of externalities 7. Social costs and social benefits of nuclear power 8. Taking decisions in the deterministic conditions and the conditions of risk, uncertainty and ignorance 9. Characteristics of products 10. Marginal and average tax rate 11. Oxford debate – flat tax vs. progressive tax 12. Pure waste 13. Welfare state in Scandinavia 14. Test 15. Fair Trade. Assessment
Teaching methods	Exercises, discussion, Oxford debate, presentations
Type of classes	
Academic teacher	XXXXXXX
Number of hours	
Reading list	
Educational outcomes	**KNOWLEDGE** **SKILLS** **ATTITUDES**
Assessment methods	
A list of topics	
Teaching methods	
Type of classes	
Academic teacher	
Number of hours	
Reading list	
Educational outcomes	
Assessment methods	
A list of topics	
Teaching methods	