

Module name	International Economics
Studies cycle	1st
Semester	Winter
ECTS	6
ECTS points hour equivalents	<p>Contact hours (work with an academic teacher): 30</p> <p>Total number of hours with an academic teacher: 30</p> <p>Number of ECTS points with an academic teacher: 3</p> <p>Non-contact hours (students' own work): 30</p> <p>Total number of non-contact hours: 30</p> <p>Number of ECTS points for non-contact hours: 3</p> <p>Total number of ECTS points for the module: 6</p>
Website	http://www.umcs.pl/pl/adres-book-employee,2088,en.html
Language of instruction	English
Short description	<p>The module covers the knowledge in the area of international economics.</p> <p>The main objective of the course is to familiarize students with the phenomena, processes and regularities present in the most important areas of international economic relations.</p> <p>Particular attention will be paid to the following issues: international trade, foreign investment, financial markets and foreign economic policy.</p>
Full description	<p>The lecture covers the following issues:</p> <ol style="list-style-type: none"> 1. International economic relations and the world economic system. 2. Globalization and regionalization as main tendencies in the contemporary world economy. 3. The evolution of the theory of international trade. 4. The role of foreign trade in the national economy. 5. The evolution of international trade. 6. The most important organizations influencing international trade. 7. International movements of factors of production. 8. The evolution of the international monetary system. 9. Foreign exchange market - functioning, segments, transactions. 10. International financial markets. 11. The balance of payments. 12. Concept and types of foreign economic policy.
Reading list	<ol style="list-style-type: none"> 1. P. R. Krugman, M. Obstfeld, International Economics. Theory and Policy, 8th Edition, Pearson-Addison Wesley, 2009. 2. R. J. Carbaugh, International Economics, 10th Edition, Thomson, South Western, 2005 3. R. M. Dunn, J. H. Multi, International Economics, 6th Edition, Routledge, 2004. 4. H. Thompson, International Economics. Global Markets and International Competition, World Scientific, 2001.
Educational outcomes	<p>KNOWLEDGE</p> <ol style="list-style-type: none"> 1. about international economic system 2. about economic institutions at global, regional and state level 3. about the relationship between socio-economic structures <p>SKILLS</p> <ol style="list-style-type: none"> 1. observation and interpretation of economic phenomena of national and international scale 2. free moving around the European and not only European socio-economic area <p>ATTITUDES</p> <ol style="list-style-type: none"> 1. ability to communicate with the environment 2. ability of participation in economic projects' teams

Assessment methods and criteria	Attendance, activity during class, written exam (multiply choice test) – min. 60% of points
Teaching methods	Informative lecture
Educational outcomes verification methods	Exam, discussion, observation
Prerequisites	-
Comments	-
Type of classes	Lecture
Academic teacher	Paweł Pasierbiak, PhD
Number of hours	30
Reading list	<ol style="list-style-type: none"> 1. P. R. Krugman, M. Obstfeld, International Economics. Theory and Policy, 8th Edition, Pearson-Addison Wesley, 2009. 2. R. J. Carbaugh, International Economics, 10th Edition, Thomson, South Western, 2005 3. R. M. Dunn, J. H. Multi, International Economics, 6th Edition, Routledge, 2004. 4. H. Thompson, International Economics. Global Markets and International Competition, World Scientific, 2001.
Educational outcomes	<p>KNOWLEDGE</p> <ol style="list-style-type: none"> 1. about international economic system 2. about economic institutions at global, regional and state level 3. about the relationship between socio-economic structures <p>SKILLS</p> <ol style="list-style-type: none"> 1. observation and interpretation of economic phenomena of national and international scale 2. free moving around the European and not only European socio-economic area <p>ATTITUDES</p> <ol style="list-style-type: none"> 1. ability to communicate with the environment 2. ability of participation in economic projects' teams
Assessment methods	Attendance, activity during class, written exam (multiply choice test) – min. 60%
A list of topics	<ol style="list-style-type: none"> 1. International economic relations and the world economic system. 2. Globalization and regionalization as main tendencies in the contemporary world economy. 3. The evolution of the theory of international trade. 4. The role of foreign trade in the national economy. 5. The evolution of international trade. 6. The most important organizations influencing international trade. 7. International movements of factors of production. 8. The evolution of the international monetary system. 9. Foreign exchange market - functioning, segments, transactions. 10. International financial markets. 11. The balance of payments. 12. Concept and types of foreign economic policy.
Teaching methods	Informative lecture